

Cordillera Valley Club Property Owners

Balance Sheet

03/12/21

As of December 31, 2020

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1030 · Colorado Community Bank -Saving	257,871.90
1010 · 1st Bank Checking	-3,580.60
1020 · 1st Bank-Avon Savings X0132	843,526.26
Total Checking/Savings	<u>1,097,817.56</u>
Accounts Receivable	
1200 · Accounts Receivable	1,680.00
Total Accounts Receivable	<u>1,680.00</u>
Other Current Assets	
1300 · Prepaid Expenses	2,266.00
Total Other Current Assets	<u>2,266.00</u>
Total Current Assets	<u>1,101,763.56</u>
TOTAL ASSETS	<u>1,101,763.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	42,206.55
Total Accounts Payable	<u>42,206.55</u>
Other Current Liabilities	
2000 · Design Review Board	
2021 · DRB Review and Tech Fees Income	45,876.00
2022 · DRB Review & Tech Fees Expenses	-45,876.00
Total 2000 · Design Review Board	<u>0.00</u>
2020 · DRB Deposits	130,900.00
Total Other Current Liabilities	<u>130,900.00</u>
Total Current Liabilities	<u>173,106.55</u>
Total Liabilities	173,106.55
Equity	
Capital Improvement Fund Bal	602,430.96
3310 · Working Capital Reserve	65,327.50
Net Income	260,898.55
Total Equity	<u>928,657.01</u>
TOTAL LIABILITIES & EQUITY	<u>1,101,763.56</u>