

CORDILLERA VALLEY CLUB  
2025 Approved Budget

Cordillera Valley Club Property Owners Association						
9/30/2024						
	Approved 2024 Budget	YTD Actual 2/29/24 9/30/2024	2024 OCT- DEC Projections	2024 YE Projection	Projections to Budget (unfavorable)	Approved 2025 Budget
<b>Revenues</b>						
Regular Assessments	204,000.00	\$ 204,000	-	204,000.00	-	204,000.00
Late Fees	1,000.00	\$ 302	120.00	422.00	578.00	300.00
Reta income	35,682.00	\$ 36,000		36,000.00	(318.00)	38,000.00
Interest Income - Operating	4,300.00	\$ 3,857	1,308.00	5,164.94	(864.94)	5,300.00
Forfeited DRB Deposit	-	\$ -	-	-	-	-
Late fees & DRB Fine	-	\$ 300	-	300.00	(300.00)	-
<b>Total Revenues</b>	<b>\$ 244,982</b>	<b>\$ 244,459</b>	<b>\$ 1,428</b>	<b>\$ 245,887</b>	<b>(604.94)</b>	<b>\$ 247,600</b>
<b>Expenses</b>						
<b>Administrative Expenses</b>						
Management Fees	21,000.00	\$ 15,750	\$ 5,250	\$ 21,000	\$ -	22,200.00
Accounting	7,200.00	\$ 5,400	\$ 1,800	\$ 7,200	\$ -	8,400.00
Audit/Tax Prep Fees	700.00	\$ 700	\$ -	\$ 700	\$ -	700.00
Bank Charges	350.00	\$ 195	\$ 100	\$ 295	\$ 56	250.00
Ins Expense, incl. D&O Liab.	5,500.00	\$ 6,717	\$ -	\$ 6,717	\$ (1,217)	7,500.00
Legal Fees	2,000.00	\$ 623	\$ 380	\$ 1,003	\$ 998	1,000.00
Meeting Expenses	350.00	\$ 992	\$ -	\$ 992	\$ (642)	
Office Supplies & Expense	1,500.00	\$ 2,881	\$ -	\$ 2,881	\$ (1,381)	1,500.00
<b>Total Administrative Exp.</b>	<b>\$ 38,600</b>	<b>\$ 33,257</b>	<b>7,530.00</b>	<b>\$ 40,787</b>	<b>(2,187.36)</b>	<b>\$ 41,550</b>
<b>DRB Expenses</b>						
DRB General Overhead	9,600.00	\$ 7,200	\$ 2,400.00	\$ 9,600.00	-	9,600.00
<b>Total DRB Expenses</b>	<b>\$ 9,600</b>	<b>\$ 7,200</b>	<b>\$ 2,400</b>	<b>\$ 9,600</b>	<b>-</b>	<b>\$ 9,600</b>
<b>Community Operations</b>						
Homeowner Relations	1,400.00	\$ 720	720.00	1,440.00	-	1,500.00
Trash and Recycling	39,000.00	\$ 34,985	11,592.00	46,577.07	(7,577.07)	48,000.00
Recreation/Fishing	13,000.00	\$ 13,118	-	13,118.00	(118.00)	10,584.00
Landscaping - Lawn and Roadway Maintena	48,781.00	\$ 38,852	17,754.00	56,606.03	(7,825.03)	49,000.00
Landscaping-Flowers & Beds	42,961.00	\$ 43,601	-	43,601.00	(640.00)	42,961.00
Holiday Lights	10,000.00	\$ 6,268	3,733.00	10,000.50	(0.50)	12,000.00
Weed & Pest Control	4,260.00	\$ 1,430	-	1,430.00	2,830.00	3,226.00
Tree Care	2,380.00	\$ 4,640	-	4,640.00	(2,260.00)	4,640.00
Utilities - Water	35,000.00	\$ 9,006	4,526.00	13,531.82	21,468.18	24,539.00
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<b>Total Community Operations Exp</b>	<b>196,782.00</b>	<b>\$ 152,619</b>	<b>\$ 38,325</b>	<b>\$ 190,944</b>	<b>\$ 5,878</b>	<b>196,450.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 244,982</b>	<b>\$ 193,077</b>	<b>\$ 48,255</b>	<b>\$ 241,332</b>		<b>\$ 247,600</b>
<b>Net income or loss from Operations</b>	<b>-</b>	<b>\$ 51,382</b>	<b>\$ (46,827)</b>	<b>\$ 4,555</b>		<b>-</b>