

Cordillera Valley Club Property Owners Association
Board Meeting Minutes
Tuesday, July 10, 2012, at 1:00PM MT
Via Conference Call

MEMBERS PRESENT VIA CONFERENCE CALL: Bob Engleby, Art Greenfeder, Tom Marcin, Steve Smith and Kent Myers

ALSO PRESENT: Sara Thurston McNeill, Secretary to the Meeting

I. Call to Order. With all five Board members present via conference call, a quorum was established. The meeting was called to order shortly after 1:00PM.

II. Election of Officers. The following Directors were elected to the following positions:

Bob Engleby	President
Vice President / Asst. Secretary	Tom Marcin
Treasurer	Kent Myers

III. Executive Session. At approximately 1:10PM the Board adjourned to Executive Session to discuss the bankruptcy proceedings of the Club at Cordillera. At approximately 2:00PM the regular Board meeting reconvened.

There was a MOTION: THE BOARD OF DIRECTORS OF THE CORDILLERA PROPERTY OWNERS ASSOCIATION HEREBY AUTHORIZES UP TO \$10,000 TO BE SPENT TO JOINTLY ENGAGE BANKRUPTCY LEGAL COUNSEL, JAMES MARKUS TOGETHER WITH THE CVC METRO DISTRICT, PURSUANT TO THE BANKRUPTCY OF THE CLUB AT CORDILLERA. The motion was seconded and approved unanimously.

There was Board consensus to act as a team to secure the interests of the stakeholders, and to act in the best interest of the membership of the Cordillera Valley Club Property Owners Association.

IV. Adjournment. There being no further business to come before the Board, the meeting adjourned at approximately 2:30PM.

Respectfully submitted,

Secretary to the Meeting