

Cordillera Valley Club Property Owners Association
Board Meeting Minutes
Tuesday, March 20, 2012, at 3:30PM MT
Cordillera Metro District Conference Room
408 Carterville Road, Edwards, Colorado
and Via Conference Call

MEMBERS PRESENT: Tim Benedickt

MEMBERS PRESENT VIA CONFERENCE CALL: Art Greenfeder

ALSO PRESENT: Rick Pirog (Cordillera Valley Club Metropolitan District), Barry Gassman (CVCMD), Emilie Egan (CVCMD), Chris Hynes (CVCMD), Dan McNeill, Managing Agent, Cheri Curtis of Robinson Marchetti and Sara Thurston McNeill, Secretary to the Meeting

ALSO PRESENT VIA CONFERENCE CALL: John O'Brien (CCVMD)

- I. Call to Order. With only two of five Board members present either in person or via conference call, a quorum could not be established. The meeting was called to order at 3:30PM MT.

- II. Executive Session. Those present adjourned to Executive Session to discuss the ongoing negotiations between the Wilhem Family Partnership, Jeff Rush (new managing partner of the Cordillera Golf Club), the CVC Property Owners Association and the CVC Metro District at approximately 3:35PM. In the interest of time, the Executive Session ended at approximately 5:00PM. The meeting is to be continued on Monday, March 26, 2012, at 2:30PM.

- III. Notations Into Minutes. The following actions were approved by the Board via electronic mail:
 - The minutes of the February 21, 2012, Cordillera Valley Club Property Owners Association Board of Directors Meeting were approved.
 - The Financial Reports of February 29, 2012, were approved, including the Accounts Payable.

- IV. Adjournment. There being no further business to come before the Board, the meeting adjourned at approximately 5:05PM.

Respectfully submitted,

Secretary to the Meeting