

2021 Approved Budget

Cordillera Valley Club Property Owners Association					
Statement of Revenues Expenditures and Changes in Fund Balance					
Actual, Budget for the month ending 9.30.20					
		JAN- SEP	2020	2021	
		P&L	Approved	Budget	
		2020			
Revenues					
Regular Assessments	\$	190,500	190,500.00	190,500.00	
Club Impact Fee	\$	-	-	-	
Interest Income - Operating	\$	2,331	2,990.00	2,500.00	
RETA 1%	\$	-	-	-	
Late fees & DRB Fine	\$	1,917	500.00	500.00	
Total Revenues	\$	194,749	193,990.00	193,500.00	
Expenses					
Administrative Expenses					
Management Fees	\$	11,880	15,840.00	15,840.00	1,320.00
Accounting	\$	4,350	6,000.00	6,000.00	500.00
Audit/Tax Prep Fees	\$	650	650.00	650.00	
Bank Charges	\$	434	100.00	100.00	
Ins Expense, incl. D&O Liab.	\$	4,105	3,500.00	4,200.00	
Legal Fees	\$	-	3,000.00	1,000.00	
Meeting Expenses	\$	932	1,500.00	1,000.00	
Office Supplies & Expense	\$	258	1,500.00	500.00	
Total Administrative Exp.	\$	22,609	32,090.00	29,290.00	
DRB Expenses					
DRB General Overhead	\$	5,400	7,200.00	7,200.00	
Total DRB Expenses	\$	5,400	7,200.00	7,200.00	
Community Operations					
Homeowner Relations	\$	800	1,000.00	1,000.00	
Trash and Recycling	\$	31,205	30,500.00	32,300.00	
Recreation/Fishing	\$	-	4,700.00	4,700.00	
Landscaping - Lawn and Roadway Maintenance	\$	36,847	45,000.00	45,000.00	
Landscaping-Flowers & Beds	\$	27,513	41,000.00	41,000.00	
Holiday Lights	\$	1,432	6,000.00	5,500.00	
Weed & Pest Control	\$	1,000	8,000.00	8,000.00	
Tree Care	\$	-	3,500.00	3,500.00	
Utilities - Water	\$	16,344	15,000.00	16,000.00	
Total Community Operations Exp	\$	115,141	154,700.00	157,000.00	
TOTAL OPERATING EXPENSES	\$	143,150	193,990.00	193,490.00	
Net income or loss from Operations	\$	51,598	-	10.00	
9 month Profit (Loss) Reserve	\$	257,406			
Net Profit or Loss from Operations and Reserve	\$	309,004.58			