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# RECORD OF PROCEEDINGS

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## **Minutes of the Special Meeting Of the Board of Directors of Cordillera Valley Club Property Owners Association May 26, 2011**

A Meeting of the Board of Directors of the Cordillera Valley Club Property Owners Association, Eagle County, Colorado, was held May 26, 2011 at 4:05 p.m., at the offices of Robertson & Marchetti, P.C., 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance**                    The following Directors were present and acting:

- Bob Engleby
- Kent Myers
- Tim Benedickt
- Art Greenfeder - Telephone
- Tom Marcin - Telephone

Also in attendance were:

- Robertson & Marchetti, P.C.  
Ken Marchetti & Cheri Curtis
- Legal  
Greg Perkins

**Call to Order**                    The Meeting of the Board of Directors of Cordillera Valley Club Property Owners Association was called to order by Mr. Marcin, noting a quorum was present.

**Potential Conflicts  
Of Interest**                    Mr. Marcin reported that he is the principal owner of Marcin Engineering, LLC which provides engineering services to Cordillera Valley Club Metropolitan District and/or Cordillera Valley Club Property Owners Association. The Board noted that Mr. Marcin may participate in discussions related to services his firm may provides to CVC and may vote in such matters, in compliance with his duties to the Association.

Mr. Myers reported that he is the owner of Airplanners, LLC, a consulting firm that provides services to Eagle Air Alliance. Cordillera Metropolitan District and Cordillera Property Owners Association have provided funding to Eagle Air Alliance and Mr. Myers works directly with Joe Wilson. The Board noted that Mr. Myers may participate in discussions related to services his firm may provide to CVC and may vote in such matters, in compliance with his duties to the Association.

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## CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION May 26, 2011 Meeting Minutes

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The Board noted, for the record, that these disclosures are being made at this time with the intent of fully complying with laws pertaining to potential conflicts of interest.

**Executive Session** Upon motion duly made and seconded it was unanimously

**RESOLVED** to enter into executive session at 4:06 p.m. to discuss litigation with legal counsel.

The Board adjourned from the executive session at 4:55 p.m. There was no action taken.

**Adjournment** There being no further business to come before the Board at this time, and upon motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Property Owners Association Board of Directors this 26th day of May, 2011.

Respectfully submitted,



Cheri Curtis  
Secretary for the meeting