
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District September 20, 2011

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held September 20, 2011 at 2:00 p.m., at the Cordillera Metropolitan District Administrative Offices conference room, located at 0408 Carterville Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- John O'Brien
- Barry Gassman
- Emilie Egan
- Chris Hynes
- Rick Pirog (By Telephone)

Also in attendance were:

- Security
Ron Delp
- Operations
Dan Carlson
- Robertson & Marchetti, P.C.
Ken Marchetti & Cheri Curtis
- Others
Ed O'Brien (Left the meeting at 2:15 p.m.)
Tim Benedickt (Joined the meeting at 3:00 p.m.)

Call to Order The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director O'Brien, noting a quorum was present.

ERFPD Ed O'Brien, the President of the Eagle River Fire Protection District (ERFPD), made a presentation to the Board stating the ERFPD is requesting that tax payers approve a 1.9 temporary mill levy increase to offset the decrease in assessed values in 2012. With the reduction in the Fire District's assessed values and in the absence of a mill levy increase, property taxes collected in 2012 and future years will be reduced by about 25% and ERFPD is anticipating the possibility of closing of at least one fire station and terminating staff. The mill levy increase will sunset in 2019 and will only be enacted to maintain current tax collections. Mr. Ed O'Brien stated the Board and staff have worked to decrease expenses and feel this is the only viable option left.

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Mr. Ed O'Brien explained there are five stations; Minturn, Avon, Wildridge, Edwards & Cordillera. Beaver Creek is not a part of ERFPD but has a station and contracts with ERFPD for services. Director Gassman questioned whether the ballot question includes two questions. Mr. O'Brien explained with TABOR, the attorneys are required to write the question, as presented.

Mr. Ed O'Brien left the meeting at 2:20 p.m.

Agenda The discussion on the ERFPD election question will be moved to the end of agenda. Staff reports will be moved up on the agenda.

Future Meetings The Board reviewed the future meeting schedule.

Conference Call The log of public participation for those participating in the meeting in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/18/11	7	3
02/15/11	4	1
03/15/11	10	1
04/19/11	7	0
05/27/11	3	0
06/21/11	5	0
07/19/11	2	0
08/16/11	7	0
09/20/11	0	0

Minutes The Board reviewed the meeting minutes of the August 16, 2011 meeting. Upon motion duly made and seconded it was

RESOLVED to approve the meeting minutes of the August 16, 2011 Regular Meeting as amended. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

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Security Report

Mr. Delp reported there have been less wild animal sightings in CVC. The back gate security system work has been completed and the system is working properly. The gate house is seeing less traffic in the last month. It was noted the move from transponders to RFID cards has been slow. With the gate system issues resolved, residents will be encouraged to trade in transponders for RFID cards.

Operations

Mr. Carlson is obtaining bids for the landscaping and flower maintenance. The POA will be awarding the contracts for landscaping in 2012. Director O'Brien suggested the Board convey \$4,000 to the POA from the 2011 budget for Holiday lights. Upon motion duly made and seconded it was unanimously

RESOLVED to convey up to \$4,000 to the CVCPOA for holiday lights in 2011. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

The Board agreed to reduce the water feature hours to reduce costs. Upon motion duly made and seconded it was unanimously

RESOLVED to approve changing the hours on the water feature to have it operate from 7:00 a.m. to 8:00 p.m. until October 15, 2011. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

Premier Landscaping is prepared to provide snow plowing during the 2011/2012 season. Mr. Halde with Premier Landscaping was not pleased to learn the District was not willing to pay for snow plow damages caused by the water system valve covers. Mr. Carlson explained UERWA is not willing to lower the valve covers. Upon motion duly made and seconded it was unanimously

RESOLVED to approve up to \$1,500 for a road overlay around the water valve covers to avoid damage to snowplowing equipment in the future. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

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Mr. Carlson reported he met with a representative from GH Daniels and the responsibility for the failing fence was not determined. Upon motion duly made and seconded it was unanimously

RESOLVED to approve up to \$2,500 for the removal of the fence adjacent to the maintenance facility and to plant trees in the area. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

Security Contract

The CMD Board approved the security contract between CVCMD and CMD. Discussion followed on insurance limits and proper insurance. The Board requested that a broker make a presentation on handling the District's insurance.

Upon motion duly made and seconded it was unanimously

RESOLVED to approve the security contract as presented. Directors Egan, Hynes, Gassman, O'Brien, and Pirog voted in favor of the resolution.

The District will need to purchase items for security. The Board reviewed the options for a vehicle purchase. Mr. Marchetti reported that due to the small amount being borrowed, a favorable lease/purchase option was not available. Upon motion duly made and seconded, it was unanimously

RESOLVED to purchase the 2011 Ford Escape for a cash price of \$21,161 with Directors Egan, Gassman, Hynes, O'Brien, and Pirog voting in favor of the motion.

Director O'Brien introduced Bob Egizi, the Security Manager for CMD who will be providing security oversight for the District. A list of equipment needed was distributed. Upon motion duly made and seconded it was unanimously

RESOLVED to authorize up to \$2,000 to purchase security items.

Accounts Payable

The Board reviewed the accounts payable list. Upon motion duly made and seconded it was unanimously

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RESOLVED to approve payment of the invoices on the accounts payable list as presented with Directors Egan, Gassman, Hynes, O'Brien, and Pirog voted in favor of the resolution.

2010 Audit

Chadwick, Steinkirchner, Davis & Company, P.C. audited the District's 2010 financial statements and a copy of the audit report has been presented to the Board. There being no issues with the audit and upon motion duly made and seconded it was unanimously

RESOLVED to accept the 2010 audit report as presented with Directors Egan, Gassman, Hynes, O'Brien, and Pirog voting in favor of the resolution.

Financial Report

Mr. Marchetti presented the August 31, 2011 financial report and reviewed the security costs anticipated for the remainder of 2011. The cost of the vehicle has been included in the forecast for 2011. The District is anticipating a fund balance at the end of year of approximately \$300,000.

Director Hynes suggested getting public input on reducing expenses and not assessing a debt service mill level. The Board discussed whether the District should issue bonds for a road overlay in future years.

The Board will review the 2012 budget and the long range plan at the October meeting.

ERFPD

The Board discussed supporting the ERFPD mill levy question on the November ballot. Director Hynes questioned whether the Board should support another government entity. It was suggested the District and POA provide factual information and encourage voter to obtain facts on the ballot issues. Director O'Brien encouraged the Board to support the initiative to provide fire safety for CVC residents.

Security Letters

An information letter to property owners explaining the transition from Lone Star to CMD Public Safety was distributed to the Board for review. The Board agreed to revise the letter and distributed to property owners prior to October 1, 2011. Director Hynes suggested providing information on the vehicle in the letter.

Public Input

There was no public input.

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Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 20th day of September, 2011.

Respectfully submitted,

Cheri Curtis
Secretary for the Meeting