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# RECORD OF PROCEEDINGS

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## **Minutes of the Special Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District August 13, 2010**

A Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held August 13, 2010 at 1:00 p.m., at the Office of Robertson & Marchetti, P.C., 28 Second Street, Suite 211, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance**                   The following Directors were present and acting:

- Rick Pirog (Arrived at 1:25 p.m.)
- Emilie Egan
- Brian Judge
- Jay Morten
- John O'Brien

Also in attendance were:

- Ken Marchetti, Robertson & Marchetti, P.C., Secretary for the Meeting

**Call to Order**                   The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Egan, noting a quorum was present.

**Potential Conflicts  
Of Interest**                   Director Judge reported that he is the owner of VAg, Inc., an architectural and land planning firm, and other related entities, and these entities provide services to the District such as landscape and berm design, master planning, project oversight, construction management and the management of the POA governed Design Review Board. VAg's provision of these services to the District and to the Cordillera Valley Club Property Owners Association could constitute a potential conflict of interest.

Director Egan questioned whether Mr. Judge was performing services for the Wilhelm Family Partnership. Director Judge responded that he is not currently working for them.

The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

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## CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT August 13, 2010 Meeting Minutes

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### **Budget**

#### **Amendment**

Mr. Marchetti presented an amended budget for consideration by the Board. After review and upon motion duly made and seconded, it was

**RESOLVED** to approve the attached resolution to amend the 2010 budget with Directors Egan, Morten, O'Brien, and Pirog voting in favor of the resolution. Director Judge was out of the room at this time.

#### **Work Orders**

Mr. Marchetti presented Work Orders 2010-1, 2010-2, 2010-3 and 2010-4 (copy attached) which reflects the unexpended portion of capital projects in the amended budget. By motion duly made and seconded, it was

**RESOLVED** to approve Work Orders 2010-1, 2010-2, 2010-3 and 2010-4 (copy attached) with Directors Egan, Morten, O'Brien, and Pirog voting in favor of the resolution. Director Judge abstained.

### **Fence**

#### **Construction**

With the budget amendment there are currently no budgeted funds for further work on the West Gate project. After discussion and by motion duly made, it was

**RESOLVED** to that the 2010 budget is hereby amended to designate the \$12,000 originally budgeted for Other Capital Projects to be used for construction of a fence on the west side of the road at the West Entrance with Directors Egan, Judge, Morten, O'Brien, and Pirog voting in favor of the resolution.

### **Adjournment**

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 13rd day of August, 2010.

Respectfully submitted,

Ken Marchetti  
Secretary for the Meeting