CVC Board Update

May 2006

EDWARDS OVERLOOK (NEW DEVELOPMENT PARCEL NORTH OF CVC)

As reported in the last newsletter, a developer has acquired a 680 acre parcel of land commonly referred to as Edwards Overlook which is located a few miles north of CVC and is completely surrounded by the US National Forest. The developer is considering exchanging that parcel with the US Forest Service for 380 acres immediately north of CVC. The 380 acre parcel can potentially be accessed through CVC near the water tank and the developer is considering requesting inclusion into the CVC Metro District and Property Owners Association

The Boards have formed a "CVC Expansion Committee" to gather information related to this potential expansion. The committee which initially consisted of two Metro Board members, Ed O'Brien and Rick Pirog, two POA Board Members, David White and Bart Barnett and two homeowners, John O'Brien, and Kent Myers is meeting with the Developer on a monthly basis. The Boards do not expect to take any formal action related to inclusion of this property into CVC without the input of the property owners. This project has been added to the agenda of the Annual meeting and the Committee will update the members on the status of the project at that time.

2006 MEETING CALENDAR

As previously reported, the CVC Member meetings are scheduled for 9:00 a.m. July 6 and December 28 and all Board meetings are scheduled for 8:30 a.m. on the second Thursday of each month. These meetings are all open to the property owners in CVC so feel free to join the Board at any of these meetings.

The Board meeting dates are subject to change so please contact Chrissy Laabs at Robertson & Marchetti or check with the gate house to confirm the date and time of any meeting you are planning to attend.

Official notice of the Annual Member meeting is enclosed and you will also receive official notice of the member meeting in December but please "pencil these meetings in" on your calendar at this time so you can plan to attend.

METRO DISTRICT & POA ELECTION

The Metro District called an election in May 2006 to fill the remainder of Dick Arenschield's term and to elect directors to the other three seats that were up at that time (Emilie Egan, Wally Carey and Rick Pirog). The District received nominating petitions for the four-year seats from Brian Judge, Wally Carey, Rick Pirog and received a nominating petition from Kent Myers to fill the remainder of Dick Arenschild's term.

Tom Marcin also expressed an interest in serving on one of CVC's boards and to accommodate this request, Brian Judge has resigned from the POA Board and his position has been filled by Tom Marcin by appointment until the next POA election at the Annual Member meeting on July 6. At the July Member Meeting, the POA seats for David White and Tom Marcin will be up for election. Both candidates have expressed interest in rerunning, however, other nominations for the seats will also be taken at the July Member meeting and the seats will be filled by an election at that meeting. If you are interested in running for one of these seats, please notify Ken Marchetti or Chrissy Laabs.

BERM UPDATE

During late 2005 and the first half of 2006 the CVC berm project has faced several approval and regulatory hurdles. New legislation was enacted by Eagle County that directly affects the size, layout and design of berms, fences, and walls through-out unincorporated areas of the County. While this legislation arose as a response to other berm projects recently constructed through-out the Vail Valley, due to timing, the County is now focusing on the CVC project as the next 'significant' project of this type. As a result, the project consultant team, led by VAg, Inc. Architects and Planners with the assistance of Wear Travers Perkins and the Metro District legal counsel have been working with Eagle County Planning staff and CVC Metro / POA to arrive at a solution that meets the objectives of the CVC community as well as the concerns of the County.

The current approach is two-fold: 1) to position a first phase of the project for construction in the Fall, which will be the noise mitigation barrier on the west end, as well as landscape improvements around the fishing / irrigation pond via the CVC Metropolitan Service Plan; and 2) concurrently work through a more extensive planning approval process requested by Eagle County for the rest of the project. This may involve either amending the existing PUD or taking another approach that permits the erection of the berm under the authority of the CVC Metro District Service Plan. Via this process, the second phase of the overall project would be scheduled for construction in the Spring, Summer, and Fall of 2007. By deliberately working directly with the County on these issues, CVC is proving to be a 'good neighbor' and establishing a working relationship to facilitate future planning efforts"

CVC WEB SITE

While the CVC website is still "under development" while further enhancements are being created, it is currently available on the internet and contains information like organizational documents, minutes, budgets, financial reports, insurance information and governance policies.

We are in the process of implementing password protection for a "Members Only" section of the web site. After this feature is implemented, you may access it by using a User Name of "member" and a Password of "cvcpoa06". Note that both the user name and the password are case sensitive and are all lower case. You may visit the site at www.cvcpoa.org.

BOARD CONTACT INFO:

If you have any questions about our community, please feel free to contact our Administrative Manager, Ken Marchetti at Ken@rmpccpa.com or any of the Board members below:

METRO DISTRICT BOARD MEMBERS

(all phone numbers are area code 970):

Board Member	<u>Term Expires</u>	<u>Phone</u>
Wally Carey	May 2010	926-2612
Kent Myers	May 2008	926-5283
Brian Judge	May 2010	949-7034
Ed O'Brien	May 2008	376-1106
Rick Pirog	May 2010	845-5814

POA BOARD MEMBERS

Board Member	Term Expires	Phone
Bart Barnett	July 2007	376-1462
Wally Carey	July 2008	926-2612
Tom Marcin	July 2006	376-3930
Rick Pirog	July 2008	845-5814
David White	July 2006	390-5655