
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District October 20, 2009

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held October 20, 2009 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Rick Pirog
- Jay Morten
- Emilie Egan
- Brian Judge

The following Directors were absent and excused:

- John O'Brien

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Cheri Curtis
- Operations & Security Personnel
Rick Adams

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Mr. Pirog, noting a quorum was present.

Potential Conflicts Of Interest

Mr. Judge reported that he is the owner of VAg. Inc., an architectural and land planning firm, and other related entities, and these entities provide services to the District such as landscape and berm architecture, master planning, project oversight, construction management and the management of the POA governed Design Review Board. VAg's provision of these services to the District and to the Cordillera Valley Club Property Owners Association could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Approval of The Agenda

The Board approved the agenda as presented.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT October 20, 2009 Meeting Minutes

Minutes The Board reviewed the Meeting Minutes of September 20, 2009. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Meeting Minutes of September 20, 2009 as revised.

Conference Call The log of public participation in the meeting for those participating in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/08/09	0	0
02/12/09	0	0
03/12/09	2	0
04/09/09	0	0
05/14/09	0	0
06/11/09	0	0
07/09/09	2	0
08/18/09	1	0
09/15/09	1	0
10/20/09	0	0
11/17/09		
12/15/09		

Upcoming Meetings The next meeting is scheduled for November 17, 2009. A schedule of meetings was included in the distributed information for review by the Board.

2010 Preliminary Budget It was noted the meeting was published as the budget hearing for the 2010 budget. The public hearing was opened. Mr. Marchetti presented a summary of high points in the proposed 2010 budget. With the increase in the assessed value, the increase in property taxes in 2010 will be used to fund capital projects and to increase reserves. Ms. Egan stated the road slurry seal will not be scheduled until 2012 after the water tank project is

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT October 20, 2009 Meeting Minutes

completed. Mr. Judge requested the long range plan include \$100,000 every other year for unspecified capital projects.

Ms. Egan suggested the CVCPOA increase the line item for water tank expenses. Mr. Pirog stated Linn Brooks indicated UERWA has in principal agreed to reimburse the CVCPOA for expenses so \$5,000 should be sufficient.

Mr. Marchetti will make the changes discussed and the revised budget will be reviewed at the November meeting. The public hearing for the budget was also continued to the November meeting.

Financial Report

The financial report was included in the Board packet for the Board to review.

Accounts Payable

The Board reviewed the accounts payable listing. There were questions on the Grimshaw & Haring billing. The POA should reimburse the District for water tank expenses paid by the District. The Marcin and VAg invoices were questioned for coding and will be held for clarification. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable list as presented, pending review of the Marcin Engineering invoice and VAg, Inc invoice.

Mr. Morten left the meeting at 9:45 a.m.

Operations Report

Mr. Carlson was not available to attend the meeting so there was no operations report.

Public Safety Report

Mr. Adams presented information and proposals on the gate security system upgrade that over time would replace the transponders with RFI cards. This system will enable access by Cordillera residents who have transponders to be tracked. Mr. Adams reported that eventually Cordillera will be forced to move to RFI cards since some replacement parts for the existing systems are no longer available. The new system will also eliminate problems with ghost readings. Mr. Pirog questioned the camera bid from HBE. Mr. Adams explained HBE is specialized in this system

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT October 20, 2009 Meeting Minutes

and he is very comfortable working with them. Mountain Communications and Electronics is a local company who provided a lower bid for installation and would be available to assist with any problems with the system. The original order for RFI cards would be 250 at \$12 each. It is possible to install the new gate security system in 2009. By motion duly made and seconded it was unanimously

RESOLVED to approve the bids from HBE and Mountain Communications.

The Board reviewed the incident reports. Mr. Adams noted that the doors at the club are often found left unlocked.

Real Estate

A home in Seven Eagles recently sold and Mr. Pirog still anticipates CVCPOA will receive a total of \$300,000 in RETA in 2009.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 20th day of October, 2009.

Respectfully submitted,



Cheri Curtis
Secretary for the meeting