
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District

March 12, 2009

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held March 12, 2009 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Executive Board of the Cordillera Valley Club Property Owners Association.

Attendance

The following Directors were present and acting:

- Rick Pirog
- Brian Judge
- Jay Morten
- Emilie Egan
- John O'Brien

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Brienne Olsen
- Cordillera Valley Club Property Owners Association
Wally Carey, David White & John Bowen (by conference phone)
- Operations & Security Personnel
Rick Adams & Dan Carlson

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Mr. Pirog, noting a quorum was present. The meeting was held in joint session with members of the Executive Board of Cordillera Valley Club Property Owners Association.

A speaker phone conference call was established to permit participation in the meeting by property owners wishing to participate by phone.

Potential Conflicts Of Interest

Director Judge reported that he is the owner of VAg. Inc., an architectural and land planning firm, and other related entities, and these entities provide services to the District such as landscape and berm architecture, master planning, project oversight, construction management and the management of the POA governed Design Review Board. VAg's provision of these services to the District and to the Cordillera Valley Club Property Owners Association could constitute a potential conflict of

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interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Changes to Agenda

The Board reviewed the agenda and Mr. Pirog stated that he would like to add a discussion of the legal letters under Legal Matters.

Minutes

The Board reviewed the Meeting Minutes of January 8, 2009 and February 12, 2009. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Meeting Minutes of January 8, 2009 and February 12, 2009 as presented.

Conference Call

The log of public participation in the meeting for those participating in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/08/09	0	0
02/12/09	0	0
03/12/09	2	0
04/09/09		
05/14/09		
06/11/09		
07/09/09		
08/13/09		
09/10/09		
10/08/09		
11/12/09		
12/10/09		

Public Input

Ms. Woodland brought up the issue of the roads not having a center line or side line stripes on them and requested that the Board consider using striping on the edge of the road to create a pedestrian lane. After discussion, the Board decided to go to the District's engineers, Marcin Engineering, for a proposal for them to prepare a conceptual design and

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engineer's cost estimate to create an at-grade pedestrian path on the edge of the road. Upon motion duly made and seconded, it was unanimously

RESOLVED to have the Operations Committee get a proposal from Marcin Engineering for the preparation of a conceptual design and engineer's cost estimate for an at-grade pedestrian path on the edge of the road.

Upcoming Meetings

Mr. Pirog reported that he has a conflict with the April 9th meeting and will be unable to attend. Ms. Egan reported that she will be out of town but will be able to attend by conference phone.

Financial Report

Mr. Marchetti presented the January 31, 2009 financial statements and reported that a large RETA payment was just received and the forecast for 2009's RETA can be increased.

2008 Audit Proposals

Mr. Marchetti reported that only two responses were received back from the four RFP's sent out to audit firms. He reported that both firms that submitted proposals were equally qualified but McMahan & Associates has historically done the audit. Mr. Pirog suggested having Chadwick, Steinkirchner, Davis & Co. do the audit since they might see something that McMahan hasn't caught in the past. Upon motion duly made and seconded, it was unanimously

RESOLVED to engage Chadwick, Steinkirchner, Davis & Co. as the auditor for the 2008 audit.

Accounts Payable

The Board reviewed the accounts payable listing. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable as presented.

Public Safety Report

Mr. Adams gave a summary of the incident report and reported that the number of unsecured doors will increase when the golf season starts. He reported that the two intrusion alarms were false alarms. Mr. Adams also reported that there is a new service which allows homeowners to call the main number for Public Safety and get help anytime, anywhere. He also stated that there is a new email address to reach security. He also reported

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that they were working on the visitor policy in order to have guests preauthorized at the gatehouse. The Board then discussed the policy of Cordillera property owners having access at the gates. Mr. Adams also reported that he is experimenting with different surveillance cameras that are self-contained and can be placed throughout the community. He also brought up the issue of having the homeowner database so he could send emergency security alerts in case of an emergency.

Operations Report

Mr. Carlson gave an update on the DRB construction enforcement he has been doing and reported that the charges are extra in addition to his contract. Mr. O'Brien questioned what Mr. Carlson is doing relative to Mr. Adams' contract. A discussion on code enforcement followed and who should be doing it. It was decided that Mr. Adams should be doing the code enforcement as part of his contract.

Mr. Carlson reported that 15 brown delineators have been destroyed this winter and he would like to buy some more to have on hand. He reported that he will put in more after winter is over. He also reported that the staining of the fence and guardrails will be done this year. Mr. Carlson stated that no street sweeping will be necessary this year and he can take care of most of it himself. He also stated that the lines would need to be repainted on the speed bumps. Mr. Judge suggested getting an estimate for an asphalt seal for the speed bumps. Mr. Adams also suggested using reflective material.

Legal Matters

Mr. Pirog reported that they have the final drafts of the two letters regarding the legal issues. The Board reviewed the letters, made certain changes and reported that the letters would be sent out on or about March 16th to the appropriate parties.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 12th day of March, 2009.

Respectfully submitted,

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A handwritten signature in black ink, appearing to read "Brienne Olsen". The signature is fluid and cursive, with a large, stylized "O" at the end.

Brienne Olsen
Secretary for the meeting