
RECORD OF PROCEEDINGS

**Minutes of the Meeting
Of the Executive Board of
Cordillera Valley Club Property Owners Association**

July 1, 2008

The Meeting of the Executive Board of the Cordillera Valley Club Property Owners Association, Eagle County, Colorado, was held July 1, 2008 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the Board of Directors of the Cordillera Valley Club Metropolitan District.

Attendance

The following Directors were present and acting:

- Wally Carey
- John Bowen
- Henry Frigon

The following Directors were absent:

- Tom Marcin
- David White

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Brienne Olsen
- Cordillera Valley Club Metro District
Rick Pirog, Brian Judge, John O'Brien and Emilie Egan
- Operations & Security Personnel
Dan Carlson & Rick Adams
- VAg, Inc.
Stephanie Lord-Johnson
- Sherman & Howard, LLC
Greg Perkins

Minutes

The Board reviewed the Meeting Minutes of June 17, 2008. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Meeting Minutes of June 17, 2008 and to ratify all actions taken at that meeting since a quorum was not present in person at the meeting.

Conference Call

The log of public participation in the meeting for those participating in person and by phone is as follows:

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION

July 1, 2008 Meeting Minutes

Public Participation Log

Meeting Date	In Person	By Phone
01/10/08	Meeting	Cancelled
02/14/08	0	0
03/13/08	1	0
04/10/08	0	0
05/08/08	1	0
06/17/08	0	0
07/08/08		
08/14/08		
09/11/08		
10/09/08		
11/13/08		
12/11/08		

Operations Report

Mr. O'Brien gave an update on the operations summary sheet that had been circulated to Board members. The issue of the water feature was brought up and Mr. O'Brien suggested turning the water feature off at night from the hours of 12:00 a.m. to 6:00 a.m. The Board agreed that this is a good idea and Mr. Carlson will see that this is implemented.

Ms. Egan commented on the Fall Creek trees and recommended not doing any replacement planting in that area. Mr. Carlson explained that the juniper and cypress trees are doing well there now and the arborist suggested leaving those trees. Mr. Carlson also reported that he has a bid for \$9,000 for a new fence to be constructed there. The Board authorized Mr. Carlson to move forward on the fence but to specify in the contract that it must be an exact match to the existing fence.

Public Safety Report

Mr. Adams reported on a burglary and intrusion that took place in the community the previous week. He reported that a contracted painter working for a resident came back after midnight on foot, along with another assailant. It was further explained that the Woodland's nanny saw the two assailants and called security, which responded immediately and caught one of the intruders. Mr. Carey stated that the Board needs to

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION July 1, 2008 Meeting Minutes

address this issue and suggested going to a 24 hour manned gate and increased patrols. Mr. Adams reported that the estimated cost for one additional eight hour shift at the front gate for 365 days would be \$102,000. Mr. Marchetti explained that some funds in other line items would need to be redirected to cover this increased security expense. Mr. O'Brien explained that the Community Operations & Development Committee was working on a long-term public safety plan that would be presented at the August Board meeting. Mr. Judge suggested involving the Finance Committee in the financial planning aspect of this project. Upon motion duly made and seconded, it was unanimously

RESOLVED to authorize increasing the gate staffing to 24 hours per day and to authorize increased patrols, both to begin immediately.

Design Review Board

Stephanie Lord-Johnson reported that there are twelve projects currently in the DRB review process. She also reported that she has not broken out the LEED or ECO-build time that has been incurred. Ms. Lord-Johnson also reported that the gatehouse stain has been picked out and Mr. Carlson is working on removing the current paint.

Legal

Mr. Perkins reported that the Association has previously adopted a rule on motorbike usage in the community and he provided Mr. Adams with a copy of this ordinance. Mr. Judge explained that the issues were excessive speed on the roads and repetitive access to the trail. He would like to see the rule made clear that it is a privilege and not a right with regards to the motorbike usage. Mr. Carey requested that Mr. Perkins sharpen up the current document and put more "teeth" into it. Ms. Egan stated that she would like to see the regulations on fines changed, with the homeowner being assessed for fines incurred by their guests.

Accounts Payable

The Board reviewed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable as presented.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION

July 1, 2008 Meeting Minutes

RESOLVED to adjourn the meeting of the Cordillera Valley Club Property Owners Association Executive Board this 1st day of July, 2008.

Respectfully submitted,



Brienne Olsen

Secretary for the meeting