
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District

August 14, 2008

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held August 14, 2008 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Executive Board of the Cordillera Valley Club Property Owners Association.

Attendance

The following Directors were present and acting:

- Rick Pirog
- John O'Brien
- Emilie Egan
- Jay Morten (by conference call)

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Brienne Olsen
- Cordillera Valley Club Property Owners Association
David White and Tom Marcin
- Operations & Security Personnel
Dan Carlson, Rick Adams & Ivan Rapcan
- VAg, Inc.
Stephanie Lord-Johnson
- Eagle River Water & Sanitation District
Linn Brooks & Todd Fessenden

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Mr. Pirog, noting a quorum was present. The meeting was held in joint session with members of the Executive Board of Cordillera Valley Club Property Owners Association.

A speaker phone conference call was established to permit participation in the meeting by property owners wishing to participate by phone.

Changes to Agenda

The Board reviewed the agenda and Mr. Carlson noted that Eagle River Water & Sanitation District would be stopping by to discuss the water tank. It was also noted that Mr. Perkins would not be needed to discuss legal issues so he was notified that he was dismissed and this item was removed from the agenda.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT

August 14, 2008 Meeting Minutes

Minutes The Board reviewed the Special Meeting Minutes of July 1, 2008. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Special Meeting Minutes of July 1, 2008 as presented.

Conference Call The log of public participation in the meeting for those participating in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/10/08	Meeting	Cancelled
02/14/08	0	0
03/13/08	1	0
04/10/08	0	0
05/08/08	1	0
06/17/08	0	0
07/01/08	0	0
08/14/08	0	0
09/11/08		
10/09/08		
11/13/08		
12/11/08		

**Operations
Report**

Mr. O'Brien gave a summary of a written operations report which was distributed to the Board members. Mr. Carlson gave an update on the road delineator reflector poles and noted that it would be a \$3,600 labor estimate to replace the 150-160 poles and the poles would cost approximately \$3,400 for a total estimated cost of \$7,000.

Mr. Carlson reported on damage to the rock entry monument at Legacy Drive from an automobile accident. Mr. Carlson obtained a bid from Tomahawk Stone to repair the monument and it will cost \$1,250 to reconstruct the wall the way it was (as a dry stack monument) or it will cost an additional \$1,250 to install a mortared monument. The cost to repair the wall to the original condition will be billed to the person who

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT

August 14, 2008 Meeting Minutes

damaged it. The decision of whether to upgrade the wall will be left up to the Operations Committee.

The Board also discussed the Fall Creek Fence. Mr. Carlson reported that it would be the same height as other fences, but it was not a "safety fence" constructed to guard rail standards. He stated the fence was for aesthetic purposes only.

Mr. Carlson reported that the gatehouse painting is finished except for the darkening of the fascia, and the painting of the doors and satellite dish.

The Board also discussed the speed limit in CVC and increasing it from 20 to 25 mph. Mr. Pirog suggested setting the speed at 26 or 27 mph since it is such an odd number that more people notice it. The Board agreed to revise the speed limit in CVC to 27 miles per hour.

The Operations Committee also asked about Board's wishes with respect to community projects in the coming year. Mr. White stated that a goal should be set to have a playground in place by next summer. Ms. Egan suggested looking at the one at the Vail Athletic Club and finding out who constructed that one. The Board agreed that this was a good idea and it should be considered in the 2009 budgeting process.

Water Tank Presentation

Mr. Fessenden and Ms. Brooks from Eagle River Water and Sanitation District gave a brief presentation on their intent to replace the water tank in CVC. Ms. Brooks reported that ERW&SD is in the process of a land trade with the U.S. Forest Service to acquire the land for the new water tank. She reported that they already have access to the water tank and they would need to upsize the main line extending from the tank to a 16 inch line. She reported that the new tank will be a buried tank. She stated that water pressure levels would not change in the community. She also reported they are working concurrently on a tank in Mountain Star so she believes that the current tank in CVC can be disassembled and moved to Mountain Star. Ms. Brooks also explained that they are currently in the permitting stage of the project with the U.S. Forest Service. She believes the earliest construction would be 2010 and it would be a two-year project. Mr. Adams brought up the guidelines for construction hours within CVC and Ms. Brooks reported that they will work within CVC's construction guidelines. Mr. Fessenden also stated that this will be the biggest tank in

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT August 14, 2008 Meeting Minutes

the county and it will provide more water and fire protection for the CVC community.

Public Safety Report

Mr. Adams gave a summary of the incident report and also introduced Ivan Rapcan as an addition to Lonestar as General Manager.

Mr. White questioned why the theft that occurred at his home was not on the incident summary report. Mr. Adams stated that it was just the timing of the report but that it would be on next month's incident summary report. Mr. Adams then explained the incident that occurred at the White residence. He explained that it is an ongoing investigation but there are two persons of interest. Mr. Adams stated that he encouraged Mr. White to file a report with the Sheriff's department. Mr. White explained that four weeks after the event it is getting stale and he would like to see any theft jumped on right away. He stated that he wanted to work through other channels first before going to the Sheriff's department and escalating the situation.

A question was brought up about what happens if a guest comes in after midnight or later. Mr. Adams stated there are no walk-ins after 11:00 p.m. and they do a vehicle description of all guests coming in after 11:00 p.m.

Mr. Adams reported that there had been a couple of bear sightings but they have not gotten into the trash so far. He further explained that trash cans left out will be tagged for warnings and fines.

Mr. Adams gave a brief presentation on a Public Safety Enhancement Plan and provided handouts to the Board that outlined his presentation. He highlighted the growth in the valley and how it affects CVC. Mr. Adams summarized the issues and potential solutions of security at the West Gate. Mr. White suggested getting a cost for a remote system where guests would have to talk to security at the East Gate when entering through the West Gate. Mr. Marcin brought up the possibility of the added ramps off I-70 at Hillcrest Drive and the effect this could have on security. The discussion of a computerized gate system called "Gate Sure" followed, which is integrated security software. Mr. Adams will prepare more information on the cost of the proposed system and present it at next month's meeting.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT

August 14, 2008 Meeting Minutes

Accounts Payable

The Board reviewed the accounts payable listing. The invoices related to the berm were discussed. It was noted that the Marcin Engineering bill for the berm was related to restaking and the Grimshaw & Harring invoice was related to preparation of the legal the agreements with the Golf Course. Mr. Pirog stated that he would follow up with Mr. Campos on the VAg invoices related to the berm. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable as presented with approval of the berm portion of VAg contingent on Mr. Pirog's review with Mr. Campos.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 14th day of August, 2008.

Respectfully submitted,



Brienne Olsen

Secretary for the meeting