
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District

April 10, 2008

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held April 10, 2008 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Executive Board of the Cordillera Valley Club Property Owners Association.

Attendance

The following Directors were present and acting:

- Rick Pirog
- Brian Judge
- Kent Myers
- John O'Brien
- Emilie Egan (by conference phone)

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Brienne Olsen
- Cordillera Valley Club Property Owners Association
David White, Wally Carey, Tom Marcin, and John Bowen
(by conference phone)
- Operations & Security Personnel
Dan Carlson & Rick Adams
- VAg, Inc.
Stephanie Lord-Johnson

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Mr. Pirog, noting a quorum was present. The meeting was held in joint session with members of the Executive Board of Cordillera Valley Club Property Owners Association.

A speaker phone conference call was established to permit participation in the meeting by property owners wishing to participate by phone.

Changes to Agenda

The Board reviewed the agenda and no changes were made.

Minutes

The Board reviewed the Regular Meeting Minutes of March 13, 2008. Upon motion duly made and seconded, it was unanimously

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RESOLVED to approve the Regular Meeting Minutes of March 13, 2008 as presented.

Conference Call The log of public participation in the meeting for those participating in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/10/08	Meeting	Cancelled
02/14/08	0	0
03/13/08	1	0
04/10/08	0	0
05/08/08		
06/12/08		
07/08/08		
08/14/08		
09/11/08		
10/09/08		
11/13/08		
12/11/08		

Future Meetings The Board reviewed the calendar for future meetings and several Board members were not available for the next meeting date of May 8, 2008. After a brief discussion, it was concluded that the meeting would be rescheduled to Thursday, May 1, 2008.

**Metro District
Board Vacancy** The Board discussed the vacancy for Mr. Myer's seat. Several more candidates were suggested to fill the seat and board members were designated to speak to the potential candidates. It was agreed that this discussion would continue at the next meeting.

**Public Safety
Report** Mr. Adams provided a hand out related to snow removal costs. He suggested that additional funds should be set aside in the budget for heavy snow fall years, such as this one. He explained that his contract \$4,000 per month from November 15 to April 15 which guarantees eight snow plows per month. Anything above the eight snow plows is an additional amount per plow. The Ice Slicer (sand mixture) is purchased directly by

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the District and is over and above his contract). Mr. Carey suggested adding a line item contingency for snow removal in the budget.

Operations Report

Mr. O'Brien handed out a report on the operations issues. Mr. O'Brien explained that they have received a proposal from A-Peak to repair and stamp the speed bumps installed by B&B last year but B&B is still owed approximately \$5,000 to \$7,000 for their work on the speed bumps. The A-Peak proposal includes approximately \$10,000 to \$14,000 to repair and "correct" the speed bumps plus \$20,000 to stamp them. After discussion the Board directed Mr. Carlson to notify B&B that the District would have A-Peak repair and stamp the speed bumps but that the District would not be paying B&B the withheld amount from their contract.

The Operations Committee brought up the issue of the removal of the dead trees along Fall Creek. Mr. Adams will notify the Fall Creek Homeowners that the trees will be removed and will not be replaced due to the magnesium chloride killing the trees. Mr. Pirog suggested that Mr. Carlson get a price for extending the fence along that stretch. Mr. Carey added that he would like a professional estimate on the fence.

The Committee also brought up the issue of lighting in the community. It was recommended that the street lights and poles be replaced. It was the committee's recommendation that the DRB select replacement poles and fixtures and ensure that environmental and aesthetic standards within the community are maintained and that the replacement items are coordinated with the golf course. Mr. O'Brien suggested trying to get the golf course to do their lights as well but having the District proceed with replacement even if the golf course does not replace their lights.

Drainage Issues

Mr. Marcin reported on the drainage issues in the community. He passed out several hand-outs that showed the three major problem areas of Pinnacle Point, Spring Creek and Wilmore Drive. Mr. Marcin explained that the problem on Pinnacle Point is that many people cut the corner which puts mud on the road. Additionally, the road is too low at the intersection and mud accumulates. His suggestion is to install a curb and gutter section. He stated that the approximate cost of this solution would be \$60,000. Mr. Judge suggested looking for a much simpler solution that wouldn't cost as much. It was agreed that Mr. Marcin and Mr. Judge would get together on this issue in an attempt to come up with an alternate solution.

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The drainage issue on Spring Creek was discussed, which involves two homeowners, Barnett and Stensland. It was decided after a brief discussion that nothing would be done until the DRB received Stensland's application.

Lastly, Mr. Marcin reported on Wilmore Drive's drainage. His recommendation on Wilmore is to vegetate, which is the simplest solution and the cost is approximately \$3,000 to \$5,000. He also suggested spraying a "tactifier" which lasts one to two years to hold the loose soil in place. After discussion the Board decided to table this matter for further thought before taking action.

Sound Mitigation & Landscape Project

Mr. Pirog gave an update on the Berm Project and explained that they have draft agreements from Matt Dalton for water, maintenance and the easement. He stated that they need to fill in the amounts, source, etc. and are waiting for comments from the golf course.

Accounts Payable

The Board reviewed the accounts payable listing. Upon motion duly made and seconded, it was unanimously

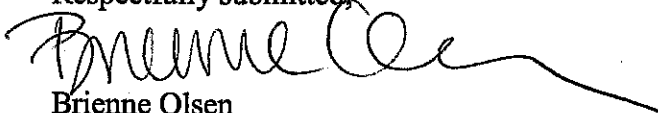
RESOLVED to approve the accounts payable including the release of held invoices for Marcin Engineering and VAg, Inc.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 10th day of April, 2008.

Respectfully submitted,



Brienne Olsen
Secretary for the meeting