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# RECORD OF PROCEEDINGS

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## **Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District**

**March 13, 2008**

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held March 13, 2008 at 8:30 a.m., at the Chaparral Restaurant at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Executive Board of the Cordillera Valley Club Property Owners Association.

### **Attendance**

The following Directors were present and acting:

- Rick Pirog
- Brian Judge
- Kent Myers
- Emilie Egan (by conference phone)
- John O'Brien (by conference phone)

Also in attendance were:

- Robertson & Marchetti, P.C.  
Ken Marchetti & Brienne Olsen
- Cordillera Valley Club Property Owners Association  
David White, Wally Carey (by conference phone) and John Bowen (by conference phone)
- Operations & Security Personnel  
Dan Carlson & Rick Adams
- VAg, Inc.  
Stephanie Lord-Johnson

### **Call to Order**

The Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Mr. Pirog, noting a quorum was present. The meeting was held in joint session with members of the Board of Directors of the Cordillera Valley Club Property Owners Association.

A speaker phone conference call was established to permit participation in the meeting by property owners wishing to participate by phone.

### **Changes to Agenda**

The Board reviewed the agenda and no changes were made.

### **Minutes**

The Board reviewed the Regular Meeting Minutes of February 14, 2008. Upon motion duly made and seconded, it was unanimously

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**RESOLVED** to approve the Regular Meeting Minutes of February 14, 2008 with changes.

**Conference Call**      The log of public participation in the meeting for those participating in person and by phone is as follows:

**Public Participation Log**

Meeting Date	In Person	By Phone
01/10/08	Meeting	Cancelled
02/14/08	0	0
03/13/08	1	0
04/10/08		
05/08/08		
06/12/08		
07/08/08		
08/14/08		
09/11/08		
10/09/08		
11/13/08		
12/11/08		

**Future Meetings**      The Board reviewed the calendar for future meetings and no changes were made.

**Metro District  
Board Vacancy**      Mr. Marchetti explained that only two self-nomination forms were received for the three board vacancies. He stated that there would need to be an appointment to the Board and that Mr. Myer's term expires on May 6, 2008. It was noted that it is a four-year term that is open. Several homeowners were mentioned to fill the seat and board members were designated to speak to the potential board candidates. It was agreed that this would be discussed at the next meeting.

**Public Safety  
Report**      Mr. Adams gave a summary of the public safety incident report. He reported that the speeding violations were primarily residents but the speed bumps have reduced speeding dramatically.

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### **Operations Report**

Mr. Carlson reported that he will paint the transformer boxes as weather permits. He also stated that it would cost \$20,000 for A-Peak to stamp the new speed bumps. He explained that B&B Excavating would have to fix the speed bumps first. Mr. Pirog asked that the specs be uniform and mirror the speed bumps A-Peak originally installed. Mr. White suggested getting a bid from A-Peak to fix and stamp the speed bumps and Mr. Carlson said he would get a price on that.

Mr. Carlson reported that he will have the roads cleaned this spring and will give warnings to people dragging mud on the roads from the construction sites. He also reported that infrared patching is not needed this year but some crack sealing and work on the shoulders needs to be done. He also mentioned that the road condition should be assessed this summer for a possible slurry seal in 2009. Mr. Judge suggested getting some different bids and having the Operations Committee look at it.

Mr. Carlson reported that the trees planted on Beard Creek Trail above Fall Creek are dying again from the magnesium chloride from the road and he suggested not planting trees there in the future. Mr. Judge suggested that they invite the President of Fall Creek Association, which is Karen Nern to a meeting to discuss this issue. Mr. White stated that this is the first thing you see when entering the community and it looks poor and un-maintained.

Mr. Carlson pointed out that the frames on the traffic signs are twelve to fifteen years old and he has worked up a bid to replace the sign poles and frames. Mr. Carlson will report this information to the Operations Committee for a decision.

### **Drainage Issues**

Mr. Carlson reported on certain areas where drainage continues to be an issue. He explained that Marcin Engineering was contracted to look at these issues and they have prepared a recommendation for a solution. Mr. Pirog pointed out that since Mr. Marcin has a dual role then maybe another board member could sit in on the Operations Committee for drainage issues.

### **Accounts Payable**

The Board reviewed the accounts payable list. Mr. White explained that the Finance and Administration Committee met and he would like functional sign-off on the payables on the payables from the Committee

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that the invoice involves. He also raised the question of where the responsibility for the Berm fits in on the Board Organization chart and the Board agreed that it makes sense for Mr. Pirog and Mr. Carey to be the functional heads of the Berm Committee and review the Berm invoices. Mr. White stated that for this month's payables he recommends having the committee approval of the VAg and Marcin Engineering invoices prior to the Board approving the invoices. Mr. Pirog reported that he met with Mr. Marcin and is comfortable with the bills on the master mapping but he recommended holding the three invoices on the culverts until Mr. Marcin has presented the report to the Board. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to approve the accounts payable with the exception of holding payment of the VAg berm invoices and the Marcin Engineering culvert invoices until the Berm Committee and Operations Committee, respectively, have approved payment of those invoices.

### **Financial Report**

Mr. Marchetti presented the combined financial statements and gave a historical analysis for the month ended January 31, 2008.

### **Sound Mitigation & Landscape Project**

Mr. Pirog gave an update on the Berm and explained that they have not yet completed the water agreement but they are pressing hard to get it completed.

### **Edwards Interchange**

Mr. Marchetti updated the Board on the Edwards Interchange Improvements reporting that the Eagle County and CDOT Engineering Team is in the process of right of way acquisition. The majority of the area needed for additional right of way is currently owned by Berry Creek Metro District. The anticipated time line is to complete right of way acquisition in 2008 and to begin construction in the spring of 2009 with construction lasting about 14 months.

### **Adjournment**

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

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**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 13<sup>th</sup> day of March, 2008.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Brienne Olsen', with a long, sweeping horizontal line extending to the right.

Brienne Olsen

Secretary for the meeting