

2020 Approved Budget

Cordillera Valley Club Property Owners Association				
Statement of Revenues Expenditures and Changes in Fund Balance				
Actual, Budget for the month ending 9.30.19				
		JAN- SEP	2019	2020
		P&L	Budget	Budget
		2019	Budget	Budget
Revenues				
Regular Assessments		\$ 190,500	190,500.00	190,500.00
Club Impact Fee		\$ -	-	-
Interest Income - Operating		\$ 3,677	300.00	2,990.00
RETA 1%		\$ -	-	-
Late fees & DRB Fine		\$ 392	500.00	500.00
	Total Revenues	\$ 194,569	191,300.00	193,990.00
Expenses				
Administrative Expenses				
Management Fees		\$ 10,800	14,400.00	15,840.00
Accounting		\$ 3,295	4,500.00	6,000.00
Audit/Tax Prep Fees		\$ 650	650.00	650.00
Bank Charges		\$ 97	200.00	100.00
Ins Expense, incl. D&O Liab.		\$ 3,105	3,500.00	3,500.00
Legal Fees		\$ 7,316	3,000.00	3,000.00
Meeting Expenses		\$ 1,299	1,500.00	1,500.00
Office Supplies & Expense		\$ 4,076	1,500.00	1,500.00
	Total Administrative Exp.	\$ 30,638	29,250.00	32,090.00
DRB Expenses				
DRB General Overhead		\$ 5,400	7,200.00	7,200.00
	Total DRB Expenses	\$ 5,400	7,200.00	7,200.00
Community Operations				
Homeowner Relations		\$ 593	1,000.00	1,000.00
Trash and Recycling		\$ 29,308	30,500.00	30,500.00
Recreation/Fishing		\$ 4,684	3,600.00	4,700.00
Landscaping - Lawn and Roadway Maintenance		\$ 44,199	45,000.00	45,000.00
Landscaping-Flowers & Beds		\$ 36,906	39,250.00	41,000.00
Holiday Lights		\$ 4,512	5,500.00	6,000.00
Weed & Pest Control		\$ 9,555	7,500.00	8,000.00
Tree Care		\$ 4,540	3,500.00	3,500.00
Utilities - Water		\$ 11,391	20,000.00	15,000.00
	Total Community Operations Exp	\$ 145,688	155,850.00	154,700.00
	TOTAL OPERATING EXPENSES	\$ 181,726	192,300.00	193,990.00
	Net income or loss from Operations	\$ 12,843	(1,000.00)	-
9 month Profit (Loss) Reserve		\$ 264,056		
	Net Profit or Loss from Operations and Reserve	\$ 276,899.46		