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Accrual Basis

Cordillera Valley Club Property Owners Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - 1st Bank Checking	1,748.66
1020 - 1st Bank-Avon Savings X0132	609,699.31
Total Checking/Savings	<u>611,447.97</u>
Accounts Receivable	
1200 - Accounts Receivable	156,930.06
Total Accounts Receivable	<u>156,930.06</u>
Total Current Assets	<u>768,378.03</u>
TOTAL ASSETS	<u>768,378.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	5,741.09
Total Accounts Payable	<u>5,741.09</u>
Other Current Liabilities	
2010 - Due to CMDA - 50% transfer fees	18,850.00
2020 - DRB Deposits	106,400.00
2306 - Prepaid Assessments	161,250.00
Total Other Current Liabilities	<u>286,500.00</u>
Total Current Liabilities	<u>292,241.09</u>
Total Liabilities	<u>292,241.09</u>
Equity	
Capital Improvement Fund Bal	372,589.77
3310 - Working Capital Reserve	63,352.50
Net Income	40,194.67
Total Equity	<u>476,136.94</u>
TOTAL LIABILITIES & EQUITY	<u>768,378.03</u>

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Accrual Basis

Cordillera Valley Club Property Owners Profit & Loss Budget vs. Actual January through December 2014

	Jan - Dec 14	Budget
Income		
4010 · Assessments	158,750.00	158,750.00
4015 · Special Assessment	0.00	0.00
4020 · Design Review Income	46,875.00	15,000.00
4045 · Club Impact Fee	20,015.16	26,236.50
4060 · Interest Income	930.67	900.00
4090 · Other Revenue- Late Fees	893.67	500.00
R-4058 · RE Transfer Assessment	131,750.00	
Total Income	359,214.50	201,386.50
Expense		
5080 · Audit/Tax Prep Fees	650.00	650.00
5090 · Bank Charges	343.00	360.00
5100 · Meeting Expense	1,298.26	700.00
5120 · Homeowner Relations	1,445.50	5,000.00
5130 · Ins exp	2,679.00	3,000.00
5140 · Joint Marketing	0.00	0.00
5141 · Fishing Rights	3,580.20	3,340.00
5150 · Legal fees - G&A	3,498.25	5,000.00
5159 · Marketing	35,000.00	25,000.00
5160 · Mgmt/Acctg/Admin		
5001 · Accounting	3,967.50	3,600.00
5002 · Management and Administrative	13,800.00	13,800.00
Total 5160 · Mgmt/Acctg/Admin	17,767.50	17,400.00
5180 · Office Supplies	2,674.00	2,000.00
5700 · Holiday Lights	9,102.72	4,000.00
5701 · Landscaping- Turf Area Maint	34,698.20	15,000.00
5702 · Landscaping-Flower Maintenance	45,763.18	42,215.00
5703 · Weed and Pest Control	2,351.60	4,000.00
5704 · Tree Care	4,498.00	4,500.00
5705 · Utilities- Water	14,703.93	15,000.00
5709 · Trash & Recycle Service	18,345.60	24,000.00
6000 · Capital Improvement Projects		
5706 · Landscaping Improvements	50,264.25	59,000.00
6009 · Signage	158.75	10,000.00
6012 · Roadway Conceptual Planning	16,122.89	15,000.00
Total 6000 · Capital Improvement Projects	66,545.89	84,000.00
6106 · DRB General Overhead	7,200.00	7,200.00
6180 · DRB Submittals	46,875.00	15,000.00
Total Expense	319,019.83	277,365.00
Net Income	40,194.67	-75,978.50