

2019 Proposed Budget

Cordillera Valley Club Property Owners Association				
Statement of Revenues Expenditures and Changes in Fund Balance				
Actual, Budget for the month ending 9.30.18				
		JAN- SEP	2018	2019
		P&L	Budget	Budget
		2018		
<b>Revenues</b>				
Regular Assessments		\$ 190,500	190,500.00	190,500.00
Club Impact Fee		\$ -	-	-
Interest Income - Operating		\$ 1,567	300.00	300.00
RETA 1%		\$ -	-	-
Late fees & DRB Fine		\$ 415	500.00	500.00
	<b>Total Revenues</b>	\$ 192,483	<b>191,300.00</b>	<b>191,300.00</b>
<b>Expenses</b>				
<b>Administrative Expenses</b>				
Management Fees		\$ 10,800	14,400.00	14,400.00
Accounting		\$ 3,024	4,500.00	4,500.00
Audit/Tax Prep Fees		\$ 650	650.00	650.00
Bank Charges		\$ 306	200.00	200.00
Ins Expense, incl. D&O Liab.		\$ 3,452	2,700.00	3,500.00
Legal Fees		\$ 1,563	4,800.00	3,000.00
Meeting Expenses		\$ 1,117	2,000.00	1,500.00
Office Supplies & Expense		\$ 1,518	1,500.00	1,500.00
	<b>Total Administrative Exp.</b>	\$ 22,429	<b>30,750.00</b>	<b>29,250.00</b>
<b>DRB Expenses</b>				
DRB General Overhead		\$ 5,400	7,200.00	7,200.00
	<b>Total DRB Expenses</b>	\$ 5,400	<b>7,200.00</b>	<b>7,200.00</b>
<b>Community Operations</b>				
Homeowner Relations		\$ 743	1,000.00	1,000.00
Trash and Recycling		\$ 22,190	29,500.00	30,500.00
Recreation/Fishing		\$ 5,363	3,600.00	4,723.00
Landscaping - Lawn and Roadway Maintenance		\$ 30,879	45,000.00	45,000.00
Landscaping-Flowers & Beds		\$ 26,183	39,250.00	39,250.00
Holiday Lights		\$ 3,672	5,500.00	5,500.00
Weed & Pest Control		\$ 4,800	7,500.00	7,500.00
Tree Care		\$ 1,530	3,500.00	2,500.00
Utilities - Water		\$ 18,546	18,500.00	20,000.00
	<b>Total Community Operations Exp</b>	\$ 113,905	<b>153,350.00</b>	<b>155,973.00</b>
	<b>TOTAL OPERATING EXPENSES</b>	\$ 141,734	<b>191,300.00</b>	<b>192,423.00</b>
	<b>Net income or loss from Operations</b>	\$ 50,748	-	<b>(1,123.00)</b>
	9 month Profit (Loss) Reserve	\$ 28,687		
	<b>Net Profit or Loss from Operations and Reserve</b>	\$ 79,434.73		