

Cordillera Valley Club Property Owners Association				
Statement of Revenues Expenditures and Changes in Fund Balance				
Actual, Budget for the month ending 8.31.17				
	JAN-AUG	JAN- AUG	2017	2018
	ACTUAL	BUDGET	Board	Board
	2017	2017	Approved	Approved
Revenues				
Regular Assessments	\$ 158,750.00	\$ 158,750	158,750.00	190,500.00
Club Impact Fee		\$ -	-	waived
Interest Income - Operating	\$ 156.26	\$ 600	900.00	300.00
RETA 1%	\$ 12,000.00	\$ 12,000	12,000.00	0.00
Late fees & DRB Fine	\$ 251.28	\$ 1,000	1,000.00	500.00
Total Revenues	\$ 171,158	\$ 172,350	172,650.00	191,300.00
Expenses				
Administrative Expenses				
Management Fees	\$ 9,600	\$ 9,600	14,400.00	14,400.00
Accounting	\$ 2,880	\$ 2,667	4,000.00	4,500.00
Audit/Tax Prep Fees	\$ 650	\$ 650	650.00	650.00
Bank Charges	\$ 17	\$ 200	300.00	200.00
Ins Expense, incl. D&O Liab.	\$ 1,792	\$ 2,467	3,700.00	2,700.00
Legal Fees	\$ 1,162	\$ 3,333	5,000.00	4,800.00
Meeting Expenses	\$ 833	\$ 2,200	2,200.00	2,000.00
Office Supplies & Expense	\$ 853	\$ 2,000	2,000.00	1,500.00
Total Administrative Exp.	\$ 17,787	\$ 23,117	32,250.00	30,750.00
DRB Expenses				
DRB General Overhead	\$ 4,800	\$ 4,800	7,200.00	7,200.00
Total DRB Expenses	\$ 4,800	\$ 4,800	7,200.00	7,200.00
Community Operations		\$ -		
Homeowner Relations	\$ 933	\$ 1,000	1,000.00	1,000.00
Trash and Recycling	\$ 21,285	\$ 21,450	28,600.00	29,500.00
Recreation/Fishing	\$ -	\$ 3,600	3,600.00	3,600.00
Landscaping - Lawn and Roadway Maintenance	\$ 27,820	\$ 34,200	35,000.00	45,000.00
Landscaping-Flowers & Beds	\$ 34,263	\$ 34,000	34,000.00	39,250.00
Holiday Lights	\$ 5,476	\$ 4,000	4,000.00	5,500.00
Weed & Pest Control	\$ 5,807	\$ 7,500	7,500.00	7,500.00
Tree Care	\$ 3,500	\$ 3,500	3,500.00	3,500.00
Utilities - Water	\$ 11,388	\$ 7,143	16,000.00	18,500.00
Total Community Operations Exp	\$ 110,472	\$ 116,393	133,200.00	153,350.00
TOTAL OPERATING EXPENSES	\$ 133,060	\$ 144,310	172,650.00	191,300.00
Net income from Operations	\$ 38,098	\$ 28,040	-	-