

Cordillera Valley Club Property Owners Association				
Statement of Revenues Expenditures and Changes in Fund Balance				
Actual, Budget for the 11month ending 11.30.14				
	JAN- NOV ACTUAL 2014	JAN-NOV BUDGET 2014	2014 Full Year Approved Budget	2015 Full Year APPROVED Budget
Revenues				
Regular Assessments	\$ 158,750.00	\$ 158,750	\$ 158,750	\$ 158,750
RE Transfer Assessments	\$ 131,750.00	\$ -		\$ 50,000
Design Review Fees	\$ 46,875.00	\$ 13,750	\$ 15,000	\$ 35,000
Club Impact Fee	\$ 20,015.00	\$ 26,237	\$ 26,237	\$ 20,600
Interest Income - Operating	\$ 844.59	\$ 825	\$ 900	\$ 900
Late fees	\$ 893.67	\$ 500	\$ 500	\$ 500
Total Revenues	\$ 359,128	\$ 200,062	\$ 201,387	\$ 265,750
Expenses				
Administrative Expenses				
Marketing	\$ 35,000	\$ 25,000	\$ 25,000	\$ 35,000
Management Fees	\$ 12,650	\$ 12,650	\$ 13,800	\$ 13,800
Accounting	\$ 3,648	\$ 3,400	\$ 3,600	\$ 4,000
Audit/Tax Prep Fees	\$ 650	\$ 650	\$ 650	\$ 650
Bank Charges	\$ 332	\$ 330	\$ 360	\$ 200
Ins Expense, incl. D&O Liab.	\$ 2,456	\$ 2,750	\$ 3,000	\$ 3,000
Legal Fees	\$ 3,498	\$ 4,583	\$ 5,000	\$ 3,300
Meeting Expenses	\$ 1,298	\$ 350	\$ 700	\$ 1,500
Office Supplies & Expense	\$ 2,674	\$ 1,833	\$ 2,000	\$ 2,000
Total Administrative Exp.	\$ 62,206	\$ 51,546	\$ 54,110	\$ 63,450
DRB Expenses				
DRB General Overhead	\$ 6,600	\$ 6,600	\$ 7,200	\$ 7,200
DRB Submittals	\$ 46,875	\$ 13,750	\$ 15,000	\$ 35,000
Total DRB Expenses	\$ 53,475	\$ 20,350	\$ 22,200	\$ 42,200
Community Operations				
Community Relations	\$ 1,245	\$ 4,583	\$ 5,000	\$ 3,500
Trash and Recycling	\$ 18,345	\$ 15,057	\$ 24,000	\$ 24,000
Recreation/Fishing	\$ 3,581	\$ 3,340	\$ 3,340	\$ 3,600
Landscaping - Lawn and Roadway Maintenance	\$ 34,698	\$ 15,000	\$ 15,000	\$ 20,000
Landscaping-Flowers & Beds	\$ 45,763	\$ 42,215	\$ 42,215	\$ 40,000
Holiday Lights	\$ 6,013	\$ 4,000	\$ 4,000	\$ 4,000
Weed & Pest Control	\$ 2,352	\$ 4,000	\$ 4,000	\$ 4,000
Tree Care	\$ 4,498	\$ 4,500	\$ 4,500	\$ 4,500
Utilities - Water	\$ 14,699	\$ 15,000	\$ 15,000	\$ 18,000
Total Community Operations Exp	\$ 131,193	\$ 107,695	\$ 117,055	\$ 121,600
Capital Improvement Projects				
Signage Roundabout	\$ 159	\$ 10,000	\$ 10,000	\$ -
Roadway and Common Area Conceptual Planning	\$ 16,123	\$ 15,000	\$ 15,000	\$ 10,000
Water Tank Restoration Work - Landscape Improv	\$ 50,264	\$ 54,083	\$ 59,000	\$ -
Tree Removal/Wildfire Mitigation				\$ 17,100
General Landscape Improvements				\$ 50,000
Roadway/Intersection Bed Construction				\$ 150,000
Trail Construction and Maintenance				\$ 17,900
Total Capital Improvements	\$ 66,546	\$ 79,083	\$ 84,000	\$ 245,000
Total Expenditures from Operations	\$ 313,420	\$ 258,675	\$ 277,365	\$ 472,250
Net income or (Loss) from Operations	\$ 45,709	\$ (58,614)	\$ (75,979)	\$ (206,500)
Beginning Fund Balance	\$ 372,590	\$ 372,590	\$ 376,725	\$ 418,298
Ending Fund Balance	\$ 418,298	\$ 313,976	\$ 300,747	