Cordillera Valley Club Property Owners Association
Statement of Revenues Expenditures and Changes in Fund Balance
Actual, Budget for the 8 month ending Dec 31,2013

		2013 YTD		2013	2014
	Jan- Dec Actual 12/31/2013	Jan-Dec Budget 12/31/13	$ Over Budget	12 mo Board Approved Budget	12 mo Board Approved Budget
Operating Fund					
Revenues					
Regular Assessments	158,750.00	158,750.00	-	158,750.00	158,750.00
RE Transfer Assessments	204,100.00	-	204,100.00	-	
Design Review Fees	15,800.00	15,000.00	800.00	15,000.00	15,000.00
Club Impact Fee	16,219.02	19,470.00	(3,250.98)	19,470.00	26,236.50
Interest Income - Operating	747.40	900.00	(152.60)	900.00	900.00
Late fees	521.89	500.00	21.89	500.00	500.00
Total Revenues	**396,138.31**	**194,620.00**	**201,518.31**	**194,620.00**	**201,386.50**
Administrative Expenses					
Marketing	1,667.50	-	-	-	25,000.00
Management Fees	13,750.00	13,750.00	-	13,750.00	13,800.00
Accounting	2,693.50	3,600.00	(906.50)	3,600.00	3,600.00
Audit/Tax Prep Fees	-	600.00	(600.00)	600.00	650.00
Bank Charges	285.70	360.00	(74.30)	360.00	360.00
Ins Expense, incl. D&O Liab.	2,679.00	2,502.00	177.00	2,502.00	3,000.00
Legal Fees	3,057.00	5,000.00	(1,943.00)	5,000.00	5,000.00
Legal Fees - Club Dispute	4,515.09	5,000.00	(484.91)	5,000.00	-
Meeting Expenses	587.15	700.00	(112.85)	700.00	700.00
Office Supplies & Expense	1,733.55	1,800.00	(66.45)	1,800.00	2,000.00
Total Administrative Exp.	**30,968.49**	**33,312.00**	**(4,011.01)**	**33,312.00**	**54,110.00**

	2013 YTD				
	Actual Thru 12/31/2013	Jan- Aug Budget 12/31/13	$ Over Budget	2013 Board Approved Budget	2014 Board Approved Budget
DRB Expenses					
DRB General Overhead	7,200.00	7,200.00	-	7,200.00	7,200.00
DRB Covenant Enforcement-General	-	-			
DRB Submittals	15,800.00	15,000.00	800.00	15,000.00	15,000.00
Total DRB Expenses	**23,000.00**	**22,200.00**	**800.00**	**22,200.00**	**22,200.00**
Community Operations					
Community Relations					5,000.00
Trash and Recycling					24,000.00
Recreation/Fishing	3,424.72	3,341.00	83.72	3,341.00	3,340.00
Landscaping - Turf Area Maintenance	19,665.99	13,000.00	6,665.99	13,000.00	15,000.00
Landscaping - Flowers Maintenance & Improvements	36,463.95	31,667.00	4,796.95	31,667.00	42,215.00
Holiday Lights	8,551.19	6,000.00	2,551.19	6,000.00	4,000.00
Weed & Pest Control	5,117.94	2,500.00	2,617.94	2,500.00	4,000.00
Tree Care	4,456.09	6,500.00	(2,043.91)	6,500.00	4,500.00
Signage Roundabout				-	10,000.00
Roadway and Common Area Conceptual Planning				-	15,000.00
Utilities - Water	12,309.00	12,000.00	309.00	12,000.00	15,000.00
Total Community Operations Exp	**89,988.88**	**75,008.00**	**14,980.88**	**75,008.00**	**142,055.00**
Water Tank Restoration Work - Landscape Improvements	6,247.50	**64,000.00**		**64,000.00**	**59,000.00**
Total Capital Impovements	**6,247.50**	**64,000.00**	**-**	**64,000.00**	**59,000.00**
Total Expenditures from Operations	150,204.87	194,520.00	11,769.87	194,520.00	277,365.00
Net income or (Loss) from Operations	245,933.44	100.00	189,748.44	100.00	(75,978.50)
Beginning Fund Balance	130,792.00		0	0	376,725.44
Ending Fund Balance	**376,725.44**		**0**	**0**	**300,746.94**