

Cordillera Valley Club Property Owners Association
Board Meeting Minutes
Friday, September 20, 2013, at 8:30AM MT
Cordillera Metro District Conference Room
408 Carterville Road, Edwards, Colorado 81632
And Via Conference Call

MEMBERS PRESENT: Bob Engleby and Steve Smith

MEMBERS PRESENT VIA CONFERENCE CALL: Kent Myers, Tom Marcin and Art Greenfeder

ALSO PRESENT Sara Thurston McNeill, Secretary to the Meeting

- I. Call to Order. With all five Board members either present in person or via conference call, a quorum was established. The meeting was called to order at 8:30AM.

- II. Waiver of Notice. Since all five Board members were present in person or via conference call, notice was waived.

- III. Consideration of Changes to the Agenda. There were no proposed changes to the agenda.

- IV. Review and Approval of Board Meeting Minutes from May 14, 2013. These minutes were drafted and previously distributed to the Board members for review. There were no suggested changes and there was a MOTION: TO APPROVE THE MINUTES OF THE MAY 14, 2013, MEETING OF THE CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION BOARD OF DIRECTORS. The motion was duly seconded and carried unanimously.

- V. Review of Vision Committee Minutes. Steve Smith held a meeting with several property owners in August. The meeting was a strategic session to identify possible areas of improvement in the Valley Club, and to come up with ideas to address those areas. Discussion included better communication through a quarterly newsletter that reports on events at the Club at Cordillera, The Lodge

& Spa, information from the security gates, the Cordillera Property Owners Association and the Cordillera Valley Club Metro District; the establishment of a Social Committee (with a possible “block party” next spring), appointing a liaison from the CVC POA Board to the Golf Club, appointing a liaison from the CVC POA Board to the CPOA Board, conducting an annual review of the DRB Standards and establishment a long range comprehensive community improvement plan, possibly by a licensed Landscape Architect. Some of the components of the long range plan may include more walking paths, recreational trails and soccer field(s). Steve will continue to schedule Vision Committee Meetings in the future to foster as much community involvement as possible.

VI. Election of Officers. The following Directors were elected to the following positions:

Bob Engleby	President
Tom Marcin	Vice President / Secretary
Kent Myers	Treasurer

Steve was appointed as the Board liaison to the CPOA Board. Kent was appointed as the Board liaison to the CVC Metro District Board. Art will be the Committee Chair for the Long Range Comprehensive Community (Landscaping) Plan Committee.

A Marketing Committee liaison was tabled until the Board had a chance to more thoroughly discuss the marketing efforts that are being put forth by the Cordillera Property Owners Association and the Club at Cordillera.

VII. Other Business. The Board discussed granting an easement to the CVC Metro District so that the MD can maintain the drainage areas owned by the CVC POA. After some discussion there was a MOTION: TO ENGAGE LEGAL COUNSEL FOR THE IMMEDIATE DRAFTING AND EXECUTION OF SUCH AN EASEMENT GRANTING ACCESS UNDER, THROUGH AND OVER ALL POA LAND SO THAT THE MD CAN OPERATE AND MAINAIN ALL DRAINAGE WAYS. The motion was seconded and carried unanimously. The CVC POA would also like to execute an agreement with the CVC MD that would give the MD the full responsibility for the planning, execution and maintenance of drainage-related issues that impact CVC POA parcels. It was also suggested that the MD should consider hiring a qualified Engineering firm to provide professional advice on drainage issues.

The Board approved signing a letter that constitutes an agreement between the Eagle River Water & Sanitation District for their use of the wetlands parcel adjacent to the Water Treatment Plant (just south of CVC property). The old water tank is mostly removed at this point; there were recently some weather

delays. Management has one proposal and is waiting on a second proposal for the revegetation of the dirt road that leads to the tank.

The Recreational Trail being built by Kevin Douglas is now 95% complete.

Kent reported that the Metro District is look at the possibility of installing signage in the northernmost Edwards round-about that indicates the location of the Cordillera Valley Club. The MD must first get permission to place the sign in the round-about from the Edwards Improvement District. The contact person is out of their office on vacation until next week; Kent will follow up.

VIII. Funding Considerations. Steve Smith reported that the CPOA is undertaking a large marketing project in conjunction with the Club at Cordillera. The budget for marketing activities is about \$250,000 to be spent in 2013 and 2014; proposed projects will include a website, films (presumably to be used in television advertising, internet and in other interpersonal promotional presentations such as seminars), newsletters and other publications, etc. The CPOA has one full time staff member devoted to handling these marketing activities and is seeking monetary participation from the CVC POA and MD.

The Board discussed the request, with each Director weighing in with their opinion. Most, if not all Directors felt that participation would be beneficial to homeowners, help to restore the “Cordillera” brand and possibly boost property values. All also noted that they would like to see some sort of measurement of what constitutes a successful marketing program (additional number of memberships sold at the Club, increased visitation to the Lodge and recreational amenities by a certain percentage, etc.), along with some tangible benefits to CVC owners, such as access to the Trailhead and Athletic Club at the Summit.

There was a MOTION: TO COMMIT \$10,000 IN 2013 AND \$25,000 IN 2014 FOR THE MARKETING PROGRAM THAT WILL BE UNDERTAKEN BY THE CPOA and CLUB AT CORDILLERA. KENT MYERS WAS APPOINTED THE REPRESENTATIVE FROM THE CVC POA TO THIS MARKETING GROUP. FINAL FUNDING WILL BE FORTHCOMING ONCE THE CVC POA BOARD OF DIRECTORS (OR THEIR REPRESENTATIVE) APPROVES THE FINAL PRESENTATION OF THE MARKETING PLAN. The motion was duly seconded and carried unanimously.

The Vail Symposium, a non-profit organization that provides educational opportunities for Valley Valley residents would like to plan an event at Cordillera. The CPOA requested that the Valley Club POA contribute such an event, and there was a MOTION: TO APPROVE SPENDING UP TO \$2000 FOR A VAIL SYMPOSIUM EVENT TO BE HELD IN CORDILLERA, PENDING FURTHER INFORMATION. The motion was duly seconded and carried unanimously.

Finally, the Cordillera Community Day was held on August 31, 2013, at the Cordillera Valley Clubhouse. The event was a great success, complete with a fair, parade, food, free golf and live music. There was a MOTION: TO APPROVE AN EXPENSE TO TROON GOLF CLUB OF \$1000 TO HELP COVER THE COST OF THE EVENT. The motion was duly seconded and carried unanimously.

Other budgeting considerations, such as funding the Long Range Community Improvement Plan will be discussed during the budget planning meeting, scheduled for Tuesday, October 22, 2013, at 3:00PM MT. The meeting will be held at the Cordillera Metropolitan District Office at 408 Carterville Road, Edwards, and via conference call.

IX. Adjournment. There being no further business to come before the Board, the meeting adjourned at approximately 9:40AM.

Respectfully submitted,

Secretary to the Meeting