

Cordillera Valley Club Property Owners Association
Cordillera Metropolitan District
Joint Board Meeting Minutes
Tuesday, January 19, 2016, at 10:00AM MT
408 Carterville Road, Edwards

CVC POA BOARD MEMBERS PRESENT IN PERSON: Bob Engleby, Tom Marcin Kent Myers and Steve Smith

CVC METRO DISTRICT BOARD MEMBERS PRESENT IN PERSON: Paul Wible, Tom Jaffe, Carrie McDevitt, Bob Engleby and Kent Myers

ALSO PRESENT IN PERSON: Dan McNeill, Managing Agent for the CVC POA, Ken Marchetti, Administrator of the Edwards Metropolitan District, Anne Clark of Marchetti and Weaver, Dan Carlson, Maintenance Manager of the CVC MD, Jill Ryan, Eagle County Commissioner, Dominic Mauriello, Administrator of the CVC Design Review Board and Sara Thurston McNeill, Secretary to the Meeting

- I. Call to Order. With four of five POA Board members present in person and all five MD Board members present in person, a quorum was established. There were no conference call attendees. The joint portion of the meeting was called to order at approximately 10:10AM. The MD Board—only portion of the meeting began at approximately 9:00AM.

- II. Consideration of Changes to the Agenda. There were no proposed changes to the Agenda.

- III. Edwards Metropolitan District Presentation. Ken Marchetti, administrator of the Edwards Metropolitan District (EMD) addressed the Boards with regard to proposed highway, sidewalk and trail/path needs for the Edwards area, and funding sources for the proposed improvements. He explained that the EMD is targeting improvements to the Edwards Spur Road / Highway 6 intersection in within the next two to three years, and has commitment from the Colorado Department of Transportation to install improvements to the intersection (either a round-about or an expanded signalized intersection), bridge improvements and pedestrian upgrades up to \$8 million. To guarantee that commitment, CDOT will require an additional \$1 million from the EMD and another \$1 million from Eagle County in the form of “matching funds” in order to move forward with these improvements. However, the improvements are expected to cost more than the funds that have been committed to date and so additional sources of funds will be needed.

Ken further explained that future improvements to Highway 6 west of the interchange are planned for the Lake Creek intersection and Hillcrest Drive interchange. Improvements to the Eagle Valley Regional Trail System are also targeted.

To fund for this work, EMD is proposing to implement (with the approval of voters in the Edwards Metro District) a small sales tax increase (0.5% for operations, maintenance and replacement – which will continue indefinitely) and 0.45% for debt (that won't start until the debt is issued and will sunset when the debt is repaid). The sales tax will be used to fund Edwards' contribution to these improvements. A property tax was considered, but the EMD believes the sales tax to be more closely aligned with the impacts creating the needs for the improvements. Groceries would not be taxed. Consumer goods and services that are currently taxed in Edwards would bear this incremental increase, including restaurant meals, clothing, sporting goods, etc. Ken pointed out that the sales tax in Avon is currently 8.4%, the sales tax in Eagle-Vail is 4.4% and the Vail sales tax is now 8.4%. If voters approved the EMD tax increase, the sales tax in Edwards would be 4.9% in the long term (after any debt is repaid).

The EMD has not yet decided whether or not to put the sales tax question on the May 2016 ballot for approval, and is currently seeking feedback. The EMD meets Thursdays at noon at the WECMRD Fieldhouse and welcomes input from Edwards residents. A decision about the ballot issue will be made in early March.

Jill Ryan, Eagle County Commissioner then addressed the meeting's attendees. She spoke in support of the sales tax initiative, citing the need to get this work done while CDOT has agreed to undertake it. Currently, there are pressing traffic congestion and safety issues in Edwards. Wider roads and pedestrian and bicycle by-ways will go a long way towards relieving traffic congestion. Both Boards thanked Jill for her presentation, and she excused herself from the meeting.

IV. Review and Approval of the Minutes of the November 2, 2015, POA Board Meeting Minutes. These minutes were previously distributed to the Board Members for review. Some suggested changes were incorporated and the minutes were redistributed prior to the meeting. As there were no further suggested changes, there was a MOTION: TO APPROVE THE MINUTES OF THE NOVEMBER 2, 2015, MEETING OF THE CVC POA BOARD OF DIRECTORS. The motion was duly seconded and carried unanimously.

V. Executive Session. At approximately 10:55AM, there was a MOTION: TO ADJOURN TO EXECUTIVE SESSION IN ORDER TO DISCUSS CONTRACT NEGOTIATIONS WITH REGARD TO THE PROPOSED BERM. The motion was seconded and approved unanimously. The Boards emerged from Executive

Session at approximately 12:05PM. Tom Marcin was directed to act a liaison for the Boards in his efforts to negotiate a favorable contract for fill dirt.

- VI. Design Review Board Report. Dominic Mauriello attended the meeting to update the Boards on recent construction activity at 1458 Beard Creek Trail, the related code violations reported by CVC Public Safety and reports of the neighboring property owner of trespass and unauthorized use of their utilities (specifically water from a hose spigot).

The CVC Board and Dominic discussed the ramifications of the violations and how best to approach the owner of the home under construction in order to get the best results. There was a MOTION: TO APPROVE FINES TO THE OWNER OF \$3700 AND IF NOT FULLY PAID WITHIN 30 DAYS THE AMOUNT WILL DOUBLE. ADDITIONALLY, UNTIL ALL FINES ARE FULLY PAID THE DESIGN REVIEW BOARD WILL NOT REVIEW ANY FURTHER APPLICATIONS FOR OTHER PROPERTIES SUBMITTED BY THE OWNER. The motion was duly seconded and carried unanimously.

- VII. New Business. There was no new business to discuss.

- VIII. Adjournment. There being no further business to come before the Board, the meeting adjourned at approximately 12:20PM.

Respectfully submitted,

Secretary to the Meeting