

2021 Approved Budget

Cordillera Valley Club Property Owners Association				
Statement of Revenues Expenditures and Changes in Fund Balance				
	JAN-SEP	2021	2021	2022
	P&L	Approved	Projected	Approved
	2021		Actual	Budget
Revenues				
Regular Assessments	\$ 196,073	190,500.00	196,073.00	204,000.00
Late Fees	\$ 686	-	750.00	-
Interest Income - Operating	\$ 234	2,990.00	350.00	1,000.00
RETA 1%	\$ -	-	-	-
Late fees & DRB Fine	\$ 500	500.00	500.00	500.00
Total Revenues	\$ 197,493	\$ 193,990	\$ 197,673	\$ 205,500
Expenses				
Administrative Expenses				
Management Fees	\$ 11,880	15,840.00	16,200.00	18,000.00
Accounting	\$ 4,500	6,000.00	6,000.00	6,600.00
Audit/Tax Prep Fees	\$ 650	650.00	650.00	650.00
Bank Charges	\$ 280	100.00	280.00	300.00
Ins Expense, incl. D&O Liab.	\$ 5,218	4,200.00	5,218.00	5,250.00
Legal Fees	\$ -	1,000.00	-	1,000.00
Meeting Expenses	\$ 373	1,000.00	500.00	1,000.00
Office Supplies & Expense	\$ 1,416	500.00	1,500.00	500.00
Total Administrative Exp.	\$ 24,317	\$ 29,290	\$ 30,348	\$ 33,300
DRB Expenses				
DRB General Overhead	\$ 5,400	7,200.00	7,200.00	7,200.00
Total DRB Expenses	\$ 5,400	7,200.00	7,200.00	7,200.00
Community Operations				
Donations	\$ 5,000	-	5,000.00	-
Homeowner Relations	\$ 600	1,000.00	1,000.00	1,000.00
Trash and Recycling	\$ 24,316	32,300.00	39,261.00	37,300.00
Recreation/Fishing	\$ -	4,700.00	4,700.00	4,700.00
Landscaping - Lawn and Roadway Maintenance	\$ 35,408	45,000.00	47,110.00	45,000.00
Landscaping-Flowers & Beds	\$ 38,901	41,000.00	43,000.00	41,000.00
Holiday Lights	\$ 5,335	5,500.00	9,124.00	5,500.00
Weed & Pest Control	\$ 5,100	8,000.00	1,800.00	5,000.00
Tree Care	\$ 450	3,500.00	5,000.00	3,500.00
Utilities - Water	\$ 15,446	16,000.00	23,000.00	22,000.00
Total Community Operations Exp	\$ 130,556	\$ 157,000	\$ 178,995	\$ 165,000
TOTAL OPERATING EXPENSES	\$ 160,273	193,490.00	216,543.00	205,500.00
Net income or loss from Operations	\$ 37,220	\$ 500	\$ (18,870)	\$ -