
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
Of the Board of Directors of
Cordillera Valley Club Property Owners Association
August 17, 2010**

The Meeting of the Board of Directors of the Cordillera Valley Club Property Owners Association, Eagle County, Colorado, was held August 17, 2010 at 8:30 a.m., at the 9 Iron Grill at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Board of the Cordillera Valley Club Metropolitan District.

Attendance

The following Directors were present and acting:

- Wally Carey
- Bob Engleby
- Tom Marcin
- Art Greenfeder

The following Directors were absent::

- Tim Benedickt

Also in attendance were:

- Cordillera Valley Club MD
 - Jay Morten
 - Rick Pirog
 - John O'Brien
 - Emilie Egan
 - Brian Judge
- Robertson & Marchetti, P.C.
 - Ken Marchetti & Cheri Curtis (Arrived at 11:00 a.m)
- CMD
 - Nanette Kuich, President; Ken Ulickey, Treasurer; Joe Wilson, Manager
- VAg, Inc.
 - Stephanie Lord-Johnson
- Operations & Security Personnel
 - Dan Carlson, Rick Adams and Todd DeJong
- Others
 - Clarkson Mosley

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Property Owners Association was called to order by Mr. Carey, noting a quorum was present.

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**Potential Conflicts
Of Interest**

Mr. Marcin reported that he is the principal owner of Marcin Engineering LLC which provides engineering services to Cordillera Valley Club Metropolitan District and/or Cordillera Valley Club Property Owners Association. The Board noted that Mr. Marcin may participate in discussions related to services his firm may provide to CVC and may vote in such matters, in compliance with his duties to the Association. The Board noted, for the record, that this disclosure is being made at this time with the intent of fully complying with laws pertaining to potential conflicts of interest.

Conference Call

The log of public participation in the meeting for those participating in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/14/10	0	0
02/18/10	0	0
03/16/10	0	0
04/20/10	0	0
05/11/10	0	0
06/15/10	0	0
07/20/10	0	0
08/17/10	0	0

Agenda

Financial issues at the Club at Cordillera was added as a joint agenda item.

Club Issues

Joe Wilson, Cordillera Metropolitan District (CMD) and Cordillera Property Owners Association (CPOA) Manager, attended the meeting to discuss current financial issues related to the Club at the Cordillera. Mr. Wilson distributed a resolution that has been adopted by the CPOA Board related to formation of a committee with a mission to develop plans for a private solution to the Club issues, to evaluate plans that may be proposed by others with respect to private solutions for the Club, and to advise the CPOA, CVCPOA, and the Timber Springs POA as to the viability of such

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plans so as to protect and enhance property values for all Cordillera property owners.

Bob Engleby left at 9:45

After discussion, by motion duly made and seconded, it was unanimously

RESOLVED that CVC is in full support of the CPOA Resolution and the appointed committee and intends to act in concert with CPOA to enhance property values for all Cordillera property owners.

Public Input

Mr. Clarkson Mosley, 161 Fall Creek Road, attended the meeting to discuss trees near his home in Fall Creek which are obscuring his view. He attended a Board meeting about a year ago about this issue. Following that meeting he approached the Fall Creek Association about the issue and he got a letter back from them saying they wouldn't do anything and in particular they do not want to top any trees. The Fall Creek Association said he could pay for development of a long range plan but implementation of the plan would be at their discretion. He reported he has lived in his Fall Creek home two years.

His attendance at today's meeting is for the purpose of appealing to the CVC Board to do something to protect his views. The Board referred this matter to the DRB.

Minutes

The Board reviewed the meeting minutes of June 15, 2010. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the meeting minutes of June 15, 2010 as presented.

Upcoming Meetings

The Board reviewed the schedule for the upcoming 2010 meetings. There were no changes to the meeting schedule.

Financial Report

The Board reviewed the July 31, 2010 financial statements.

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Accounts Payable Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable as presented.

Public Safety The accident report involving the District vehicle was distributed along with estimated cost for replacement vehicles. Mr. DeJong reported the water tank traffic count is at 640 vehicles with 262 vehicles with more than two axles. Mr. Greenfeder stated dust control needs to improve. Mr. Pirog will pass that comment on at the next construction meeting.

DRB Report Ms. Lord-Johnson reported the response from residents who received letters regarding landscaping issues has been positive.

Ms. Lord-Johnson is working with Greg Perkins to address the owners of 1398 Beard Creek Trail who have failed to complete their landscaping plan. The DRC passed a motion to proceed with "self-help" for the property, if necessary.

Ms. Lord-Johnson also reported that Mr. Carlson, on behalf of the District, will be receiving a letter from the DRB on items which the District needs to correct.

**Upcoming
Metro District
Election**

The Board noted that a communication plan needs to be established to communicate with constituents related to the upcoming CVCMD election. CPOA is creating documents that can be modified to meet the CVC needs. There is a Cordillera Town Hall meeting that will be held on August 24, 2010.

Adjournment There being no further business to come before the Board at this time, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Property Owners Association Board of Directors this 17th day of August, 2010.

Respectfully submitted,



Cheri Curtis
Secretary for the meeting