
RECORD OF PROCEEDINGS

**Minutes of the Meeting
Of the Board of Directors of
Cordillera Valley Club Property Owners Association
April 30, 2010**

A Meeting of the Board of Directors of the Cordillera Valley Club Property Owners Association, Eagle County, Colorado, was held April 30, 2010 at 8:30 a.m., at the Office of Robertson & Marchetti, P.C., 28 Second Street, Suite 211, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. The Board met in joint session with the members of the Board of the Cordillera Valley Club Metropolitan District.

Attendance

The following Directors were present and acting:

- Wally Carey
- Carrie McDevitt (Via Telephone)
- Tom Marcin

The following Director was absent:

- Tim Benedickt

Also in attendance were:

- Cordillera Valley Club MD
 - Emilie Egan
 - Brian Judge
 - Rick Pirog
 - Jay Morten (Via Telephone)
 - John O'Brien (Via Telephone)
- Grimshaw & Harring
 - Matt Dalton
 - Ron Fano
- Robertson & Marchetti, P.C.
 - Cheri Curtis, Secretary for the public segment of the meeting

Call to Order

The Meeting of the Board of Directors of Cordillera Valley Club Property Owners Association was called to order by Mr. Carey, noting a quorum was present.

**Potential Conflicts
Of Interest**

Mr. Marcin reported that he is the principal owner of Marcin Engineering LLC which provides engineering services to Cordillera Valley Club Metropolitan District and/or Cordillera Valley Club Property Owners Association. The Board noted that Mr. Marcin may participate in discussions related to services his firm may provide to CVC and may vote in such matters, in compliance with his duties to the Association. The

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Board noted, for the record, that this disclosure is being made at this time with the intent of fully complying with laws pertaining to potential conflicts of interest.

**Executive
Session**

By motion duly made and seconded it was unanimously

RESOLVED to enter into executive session at 8:55 a.m. to discuss negotiations.

Adjournment

Upon returning from executive session, there being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Property Owners Association Board of Directors this 30th day of April, 2010.

Respectfully submitted,



Cheri Curtis
Secretary for the meeting