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# RECORD OF PROCEEDINGS

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## Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District July 19, 2011

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held July 19, 2011 at 2:00 p.m., at the Cordillera Metropolitan District Administrative Offices conference room, located at 0408 Carterville Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

### **Attendance**

The following Directors were present and acting:

- Rick Pirog
- Emilie Egan
- Barry Gassman
- John O'Brien
- Chris Hynes (By Telephone)

Also in attendance were:

- Operations  
Dan Carlson
- Robertson & Marchetti, P.C.  
Ken Marchetti & Cheri Curtis
- Others  
Frank Navarro (Joined the Meeting at 2:44 p.m.)  
Tim Benedickt (Joined the Meeting at 2:56 p.m.)  
Tom Marcin (Joined the Meeting at 2:56 p.m.)  
John Clay (Joined the Meeting at 3:05 p.m.)  
Joe Wilson (Joined the Meeting at 3:05 p.m.)

### **Call to Order**

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Pirog, noting a quorum was present.

### **Future Meetings**

The Board reviewed the future meeting schedule. It was noted the next regular meeting is scheduled for August 16, 2011.

### **Agenda**

The Security contract was added to the agenda.

The Board discussed addressing the signs and poles throughout CVC. Director O'Brien stated the signs are looking dated and will require funds for electrical updates and maintenance.

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**Conference Call**      The log of public participation for those participating in the meeting in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/18/11	7	3
02/15/11	4	1
03/15/11	10	1
04/19/11	7	0
05/27/11	3	0
06/21/11	5	0
07/19/11	2	0

**Public Input**      There was no public input.

**Minutes**      The Board reviewed the meeting minutes of the June 21, 2011 meeting. Upon motion duly made and seconded it was

**RESOLVED** to approve the meeting minutes of the June 21, 2011 Regular Meeting as presented. Directors Hynes, O'Brien, Egan, and Pirog voted in favor of the resolution. Director Gassman abstained from voting.

The Board further reviewed the minutes of the July 8, 2011 Special meeting. Upon motion duly made and seconded it was

**RESOLVED** to approve the meeting minutes of the July 8, 2011 Special Meeting as presented. Directors Hynes, O'Brien, Egan, Gassman and Pirog voted in favor of the resolution.

**Accounts Payable**      The Board reviewed the accounts payable list. Director Egan questioned the ERWSD irrigation billing and the STI contract. The Board discussed reducing water usage and turning the water feature off at night. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve payment of the invoices on the accounts payable list as presented.

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**Security Contract** Directors Pirog and O'Brien met with the Cordillera Metropolitan District (CMD) Board of Directors to discuss contracting with CMD for security. There is a significant cost savings to the District by contracting with CMD for security. The Board agreed to terminate the contract with Lone Star Security on October 1, 2011. A termination letter will be sent to Lone Star Security terminating the contract and expressing the Boards appreciation for the services provided. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve terminating the contract with Lone Star Security, approving a contract with CMD for Security, and updating the agreement between the District and CVCPOA to reflect the changes.

**Financial  
Report**

Mr. Marchetti presented the June financial report and reviewed actual to budget variances. The 2011 forecast shows CVCPOA will continue to fund 50% of the security expenses.

**West Gate  
Improvements**

Mr. Carlson reported he is working with Gallegos and B&B Excavating to schedule construction of the west gate improvements.

**Operations**

Mr. Carlson submitted a proposal from Mountain Maintenance for \$4,272 to make the necessary road repairs at Sanctuary Lane and Wilmore Drive. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve contracting with Mountain Maintenance to make the necessary road repairs on Sanctuary Lane and Wilmore Drive for \$4,272.

**Club  
Amenities**

Mr. Ken Ulickey and Mr. Joe Wilson joined the meeting to discuss the potential acquisition of recreational assets from the Club at Cordillera by Cordillera Metropolitan District (CMD). CMD is not interested in purchasing property outside of their District and would like CVC to consider joining with them to acquire the Club's recreational assets located within Cordillera Valley Club. Mr. Ulickey indicated that CMD is having the assets appraised. Discussion followed on the appraisal methods and the possible need for a second appraisal. After the presentation and upon motion duly made and seconded it was

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**RESOLVED** to approve entering into discussions with Cordillera Metropolitan District on behalf of the CVC property owners to consider acquisition of the recreational facilities within Cordillera and to discuss an intergovernmental agreement to operate the facilities. Directors Hynes, O'Brien, Egan, Gassman and Pirog voted in favor of the resolution.

### **Adjournment**

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 19<sup>th</sup> day of July, 2011.

Respectfully submitted,



Cheri Curtis  
Secretary for the Meeting