
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District June 21, 2011

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held June 21, 2011 at 2:00 p.m., at the Club at Cordillera conference room, located at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Rick Pirog
- Emilie Egan (By Telephone)
- Chris Hynes (By Telephone)
- John O'Brien (By Telephone)

The following Director was absent and excused:

- Barry Gassman

Also in attendance were:

- Operations
Dan Carlson & Ron Delp
- Robertson & Marchetti, P.C.
Ken Marchetti & Cheri Curtis
- Others
Dennis Parker
Brian Judge (Joined at 2:27 p.m.)
Tim Benedickt (Joined at 2:27 p.m.)
Frank Navarro (Joined at 2:45 p.m.)
Art Greenfeder (Joined at 2:51 p.m.)

Call to Order The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Pirog, noting a quorum was present.

Future Meetings The Board reviewed the future meeting schedule. It was noted the CVCPOA Annual member meeting is scheduled for July 5, 2011 and the next regular meeting is scheduled for July 19, 2011.

Agenda There were no changes to the agenda.

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Conference Call The log of public participation for those participating in the meeting in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/18/11	7	3
02/15/11	4	1
03/15/11	10	1
04/19/11	7	0
05/27/11	3	0
06/21/11	5	0

Public Input There was no public input. Public input was continued to the end of the meeting.

Minutes The Board reviewed the meeting minutes of the May 17, 2011 meeting. Upon motion duly made and seconded it was

RESOLVED to approve the meeting minutes of the May 17, 2011 Regular Meeting as presented. Directors Hynes, O'Brien, Egan, and Pirog voted in favor of the resolution.

Accounts Payable The Board reviewed the accounts payable list. Director Egan questioned the CenturyLink, Shaw Electric, and the Grimshaw & Harring invoices. Director Pirog explained the reason for the telephone calls to Mr. Dalton. Ms. Curtis stated the CenturyLink long distance charges were a one-time issue. Lone Star offered to reimburse the District for the long distance charges. Mr. Carlson explained the charges from Shaw Electric.

Director Egan questioned the telephone expenses being over budget. Director Hynes contacted CenturyLink and stated the District could save money by bundling services. Ms. Curtis agreed to contract CenturyLink regarding the CenturyLink account and explained the District reimburses Berry Creek Metropolitan District for Mr. Carlson's cell phone and a bill had not been presented for some time.

Upon motion duly made and seconded it was unanimously

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RESOLVED to approve payment of the invoices on the accounts payable list.

Financial Report

Mr. Marchetti presented the May financial report and reviewed actual to budget variances. A finance committee meeting will be scheduled to discuss the 2012 preliminary budget. The Board questioned the ability to hold an executive session to discuss items related to the 2012 budget. Mr. Marchetti explained the Board could hold an executive session to discuss contractual and personnel matters but the basic budget discussion must ultimately be held in a session open to the public.

West Gate Improvements

Mr. Carlson reported he is working with Gallegos and B&B Excavating to schedule completion of the west gate improvements.

Lawsuit Filed by WFP

It was reported that CVCPOA was named as a defendant in the lawsuit filed by Wilhelm Family Partnership against the Cordillera Transition Corporation. CVCPOA's insurance carrier has tentatively agreed to defend the Association and the complaint has been turned over to Hall & Evans for defense. Bob McCormick with Hall & Evans is representing the Association.

Director Pirog informed the Board that certain Club members have filed a counter claim against the Wilhelm Family Partnership.

VAg Invoices

Mr. Benedickt and Mr. Judge requested the District finalize payment to VAg Inc. The Board agreed to meet in Executive Session to discuss final payment to VAg, Inc.

Public Safety

Mr. Delp reported the letters to property owners explaining the standalone system are ready to be mailed to all property owners. The transponders will be replaced by RFID cards by September 30, 2011. The Board agreed to charge property owners for the RFID cards. Mr. Marchetti agreed to work with Lone Star Security to establish procedures for recording payments for RFID cards.

A report of gate traffic was added as a component of the security report.

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Operations

Mr. Carlson submitted a proposal from Mountain Maintenance for \$3,500 to paint the speed bump platforms in CVC. The Board opted to defer painting the speed bump platforms this year. The golf course also has two cart crossings that also need to be painted and the Board requested that the golf course be contacted in this regard. Mr. Judge stated there are stop signs missing on golf course crossings as well.

Director Hynes suggested bringing in the Fire Marshall to look at parking on District roads. Mr. Delp was directed to request input from the Fire Marshall.

Mr. Carlson reported there is \$6,000 in the 2011 budget for rock wall repairs. Mr. Carlson has a proposal from Tomahawk Masonry to repair certain rock walls. The Board authorized proceeding with the rock wall repairs.

Director O'Brien noted the lighting and signage is in disrepair and the District should have the DRB members make a recommendation for a long-term solution.

Mr. Carlson will begin staining and painting of signs and guardrails the week of June 27, 2011.

Public Input (Continued)

Mr. Judge stated the District's largest budget line item is for security and the District needs to look into these costs while reviewing the budget. Director Egan stated the finance committee will be looking at all items in the budget determining where there can be cost savings.

Berm Update

There was no report.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 21st day of June 2011.

Respectfully submitted,

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Cheri Curtis
Secretary for the Meeting