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# RECORD OF PROCEEDINGS

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**Minutes of the Regular Meeting  
Of the Board of Directors of  
Cordillera Valley Club Metropolitan District  
May 17, 2011**

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held May 17, 2011 at 3:00 p.m., at the 9 Iron Grill at 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance**            The following Directors were present and acting:

- Rick Pirog
- Barry Gassman
- Emilie Egan
- Chris Hynes
- John O'Brien (By Telephone)

Also in attendance were:

- Operations  
    Dan Carlson & Ron Delp
- Robertson & Marchetti, P.C.  
    Ken Marchetti & Cheri Curtis
- Others  
    Tom Jaffe  
    Jay Morten  
    Paul Wible

**Call to Order**            The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Pirog, noting a quorum was present.

**Conference Call**        The log of public participation for those participating in the meeting in person and by phone is as follows:

Public Participation Log

Meeting Date	In Person	By Phone
01/18/11	7	3
02/15/11	4	1
03/15/11	10	1
04/19/11	7	0
05/17/11	3	0

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### **Future Meetings**

The Board reviewed the future meeting schedule. It was noted the CVCPOA Annual member meeting is scheduled for July 5, 2011.

### **Agenda**

There were no changes to the agenda.

### **Public Input**

Tom Jaffe is a renting a home in the Divide side of Cordillera and was present to learn about Cordillera Valley Club.

Paul Wible requested the District consider properly attaching the signs to the street post at Legacy Trail and Beard Creek Road. He also questioned if the sign post will be permanent since it does not match other post within the District. The Board directed Mr. Carlson to work with Director O'Brien and Mr. Marcin to determine which pole should be installed at that location. Mr. Carlson will determine if new brackets are needed for those signs.

### **Appointment of Board Member**

Upon motion duly made and seconded it was unanimously

**RESOLVED** to appoint Chris Hynes to serve on the Cordillera Valley Club Metropolitan District Board of Directors until the May 2012 election. Directors Gassman, O'Brien, Egan, and Pirog voted in favor of the resolution.

The Oath of Office was administered to Director Hynes. The Board further

**RESOLVED** to appoint Director Hynes as Secretary/Treasurer of the District. Directors Gassman, O'Brien, Egan, Hynes, and Pirog voted in favor of the resolution and Director Hynes abstained.

### **Minutes**

The Board reviewed the meeting minutes of the April 17, 2011 meeting. Upon motion duly made and seconded it was

**RESOLVED** to approve the meeting minutes of the April 17, 2011 Regular Meeting as presented. Directors Gassman, O'Brien, Egan, and Pirog voted in favor of the resolution. Director Hynes abstained.

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**Accounts Payable** The Board reviewed the accounts payable list. Director Egan stated she did not have enough information to approve the payment to VAg. Ms. Curtis distributed back-up information on the invoices presented by VAg for payment. Director Gassman suggested sending a letter to VAg requesting the invoices be properly addressed to the District. The letter will also inform VAg that administrative charges for providing back-up on invoices and billing charges will not be paid and need to be removed from the invoices.

As an unrelated item, it was discussed that the invoice payable to Cordillera Metropolitan District related to Gate/IT repairs should be approved by Lonestar Security personnel in addition to Board approval.

Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve payment of the invoices on the accounts payable list, with the payment to Cordillera Metropolitan District being contingent upon approval by Todd DeJong or Ron Delp and with the exception of the VAg invoices.

### **Written Report Policy**

Mr. Marchetti reviewed the proposed policy to require written reports from the public, consultants, and committee members. Director O'Brien expressed concerns about becoming over bureaucratic. Director Egan supported adoption of the policy. The Board agreed to remove the requirement to have committee members provide a written report. It was also proposed that public wishing to provide public input at the meeting must sign in indicating their desire to provide public input. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the Written Report Policy with the revisions discussed. Directors Pirog, O'Brien, Gassman, Hynes, and Egan voted in favor of the resolution.

### **Financial Report**

Mr. Marchetti presented the April financial report which includes the preliminary assessed values for the District showing a 30% reduction in property values which results in a corresponding reduction in the property taxes received by the District in 2012. A debt service mill levy of 1.289 mills for collection in 2012 is a possible alternative to mitigate a portion of the decrease. The preliminary 2012 budget also includes an operating

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transfer of \$65,000 from Cordillera Valley Club Property Owners Association to cover operating expenses. With the reduction in property taxes, the District will have no funds for capital projects in 2012 and future years unless funds are transferred from the CVCPOA. The 2012 budget will not be adopted until this fall and the next step is for the Finance Committee to meet to review the 2012 budget.

### **Public Safety**

Mr. Delp reported there was one person caught trespassing by climbing over the fence into CVC. That person was escorted out of CVC. There have been several sightings of bobcats and one mountain lion. Bears will become active again and could be spotted around CVC. Lonestar Security personnel will start carrying DOW shotguns that are intended to scare wildlife away.

Mr. Delp distributed a draft letter for review by the Board. The letter is addressed to CVC property owners and describes the new security system. Lonestar Security is proposing deactivating the portable transponders as of July 31, 2011. The letter proposes that residents can trade out existing transponders for no charge. The Board discussed charging residents for replacement transponders to cover the cost and deactivating the portable transponders on September 30, 2011. The discussion on the letter was tabled until the June meeting.

### **Operations**

Mr. Carlson reported the crack sealing and shoulder repairs have been completed. Stop bars in front of the stop signs have been painted.

There is road damage on the corner of Sanctuary Road and Beard Creek Trail due to water that collects at that location and eventually gets under the road damaging the asphalt. Mr. Carlson recommends doing an infrared patch at the location to prevent further damage, preferably this year. It has been determined this repair is the District's responsibility. There is an electrical box on Wilmore Drive that needs repair. Mr. Carlson is obtaining bids from Mountain Maintenance & Asphalt for all repairs.

Mr. Carlson has bids for a total of \$8,700 to complete improvements to the call boxes at the west gate. The bids do not include burying the power lines. Mr. Carlson reported the bids were less than budgeted. Upon motion duly made and seconded it was unanimously

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**RESOLVED** to approve an amount not to exceed \$9,500 for the permanent call-box structure that includes the installation of curbing.

Holy Cross Energy has notified the District that CVC has been receiving electricity without it being metered and they are requiring that meters be installed. Mr. Carlson provided bids from Shaw Electric for approximately \$10,000 to install the meters, as directed by Holy Cross Energy. The Board asked Mr. Carlson to work with Holy Cross Energy to determine if the District would be allowed a timeframe of two years to complete the project or if they would consider other options.

**Meeting Schedule** Director Pirog suggested modifying the agenda to meet jointly for operations, security, and joint items. Director Egan is opposed to meeting jointly for joint discussion purposes. Discussion followed on meeting times and format and the Board agreed to schedule a work session to discuss the meeting format. Director O'Brien stated the separate meetings were more productive and were his preference.

**Berm Update** There was no report.

**Adjournment** There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 17th day of May 2011.

Respectfully submitted,



Cheri Curtis  
Secretary for the Meeting