
RECORD OF PROCEEDINGS

**Minutes of the Continuation of the Regular Meeting
Of the Board of Directors of
Cordillera Valley Club Metropolitan District
Held on August 20, 2013 and Continued to August 27, 2013**

The Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, held on August 20, 2013 at 9:00 a.m., was continued to August 27, 2013 at 2:00 p.m. at the Chaparral Restaurant, 0101 Legends Drive, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Barry Gassman
- John O'Brien
- Rick Pirog
- Chris Hynes
- Emilie Egan (By Telephone)

Also in attendance were:

- CVCPOA Board Members
Bob Engleby
Kent Myers
Steve Smith
- CVC Property Owners
Mark & Sharon Watson
- CVCPOA Staff
Sara Thurston McNeill
- Robertson & Marchetti, P.C.
Cheri Curtis, Secretary to the Meeting

Call to Order

The Continuation Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Pirog, noting a quorum was present.

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Conference Call The log of public participation for those participating in the meeting in person and by phone is as follows:

Public Participation Log

<u>Meeting Date</u>	<u>In Person</u>	<u>By Phone</u>
03/12/13	0	0
03/19/13	0	0
04/15/13	0	0
6/18/13	0	0
8/20/13	4	0
8/27/13	2	0

Agenda Discussion of holding joint meetings was added to the agenda.

Public Input Mark Watson is concerned about paving and drainage issues in CVC.

**Tract K
Easement** The District would like to make improvements to the drainage area near the Sanctuary. The property is owned by the Association and the CVCMD Board has requested the Association convey the property to the District. Mr. Engleby stated for the Association to convey the property they would need approval of a majority of the property owners, which could be difficult to obtain. The Association has been working with their legal counsel to draft an easement to the District for drainage improvements. If an easement is not provided, the other option would be for the Association to fund the drainage improvements. Mr. Engleby assured the Board either the easement will be granted within two weeks or the Association will fund the drainage improvement.

**Joint
Newsletter** Mr. Engleby and Mr. Smith proposed sending a monthly or quarterly newsletter to CVC property owners. The first newsletter has been drafted and will be completed upon receiving the District's segment of the newsletter.

Mr. Smith reported he has discussed with CPOA staff adding CVC information in the Cordillera newsletter that is emailed daily.

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- Branding** Cordillera Property Owners Association produces a directory of property owners in Cordillera. CVCPOA Board members have discussed with Dave Bentley and Lois Van Deusen the possibility of creating a joint directory of property owners that would include CVC property owners. A decision on a joint directory could be made after today's elections for the Cordillera Property Owners Association (CPOA) Board of Directors when a new Board is elected. CPOA employs full-time marketing staff to advertise Cordillera and develop a branding plan. There could be a benefit to CVC by participating in the Cordillera advertising program. The estimated cost to CVC is approximately 1% of the marketing budget.
- Aesthetics** Mark Watson expressed concerns with CVC partnering with CMD/CPOA on advertising CVC prior to improving the aesthetics of the community.
- Director Egan provided information on how the community was established under Cordillera governance and residents were not allowed to landscape to the road's edge. The plan for CVC was to maintain native grasses. This issue could be addressed by revising the DRB guidelines.
- Mr. Smith stated there should be a two step plan; revising the DRB guidelines for landscaping and completing the necessary improvements on the roads and the landscaping. Mr. Smith suggested both entities should hire experts to make recommendations on how to improve the aesthetics in CVC. A five year, long range landscaping plan needs to be developed.
- Mr. Myers stated standards should be established for CVC landscaping, guardrails, and sign colors. It was noted the District has approved a slurry seal, a guard rail east of Sanctuary, and a drainage cage in 2013. The repainting of speed bumps and additional guard rails are planned in 2014. The poles and signs are currently being replaced.
- The matter of unlicensed drivers in golf carts was discussed. It was agreed that the newsletter will include an article advising property owners that only licensed drivers are allowed to operate a motorized vehicle on CVC roads.
- Monument Sign** Mr. Myers suggested installing customized signage to direct guests to CVC at the I-70 roundabout with a monument sign closer to CVC. Mr. Myers will work with Ms. Curtis and the County on additional signage.

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Mr. Myers reported he is working with UERWA on landscaping the access road to the water tank.

Joint Meeting

CVCPOA's Board of Directors meets quarterly and the CVCMD Board of Directors meets bi-monthly. Both Boards discussed meeting twice a year as a joint Board. The meetings will be limited to a set time to keep the meetings effective.

The CVCPOA Board left the meeting at 3:15 p.m.

Line of Credit

The Board discussed whether there was a need to enter into a line credit and reviewed the budget and the forecasted fund balance. The Board unanimously agreed the line of credit is not necessary at this time.

Adjournment

Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Continuation meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 27th day of August, 2013.

Respectfully submitted,



Cheri Curtis
Secretary for the Meeting